



DATE: January 19, 2022
TO: Board of Education
FROM: Mrs. Carmen Ghysels, Superintendent Chief Learning Officer
SUBJECT: Review and Accept the 2020-2021 Measure U Annual Performance Audit
PRESENTED BY: Todd Rivera, Executive Director of Business Services

ACTION REQUESTED

Review and Accept the 2020-2021 Measure U Annual Performance Audit

BACKGROUND INFORMATION

On November 4, 2014 voters approved Measure U, a general obligation bond to be used for improvements to school facilities within School Facilities Improvement District No. 2. This GO Bond was approved under the provisions of Proposition 39. As a Proposition 39 GO Bond, Measure U has additional accountability measures that must be followed. As a requirement of Proposition 39, Section 1(b)(3)C of Article XIII A of the California Constitution requires the District to conduct an annual independent performance audit to ensure bond proceeds were expended only for the purposes approved by the voters.

Crowe Horwath, our independent audit firm, sampled \$373,824 in non-payroll expenditures and \$24,915 in payroll related expenditures out of \$423,321 in total expenditures in 2020 - 2021. Crowe Horwath concluded that all Measure U bond expenditures through June 30, 2021 were expended only for the purposes approved by the Board and voters.

RESOURCES REQUIRED: N/A

PREPARED BY: Laura Rowe for Todd Rivera, Executive Director of Business Services

Attachment: Audit Report, Financial Statements, and Management Representation Letter