



*Fiscal Year 2022 - 2023
45 Day Budget Revision
August 3, 2022*



45 Day budget Revision

- *Not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act.*
- State Budget Adopted June 27, 2022
- Includes any Major Changes to Our Adopted Budget
- Still Changes to Come at First Interim



45 Day Revision Highlights - Revenues

- Property Taxes/ LCFF Sources
 - Assessed Values Coming in at 9.5%
 - Budgeted at 5.66%
 - Additional \$2.5 Million in Revenues Expected
 - Estimated Increase of \$112,341 for SELS In-Lieu
- State Revenues
 - Arts, Music, and Instructional Materials Block Grant
 - Estimated at \$2.3 Million One-Time
 - Restricted But Some Flexibility
 - Need Plan
 - Encumber Through 2025-26



45 Day Revision Highlights - Revenues

- State Revenues (Continued)
 - Learning Recovery Emergency Block Grant
 - Estimated at \$3.2 Million One-Time
 - Allowable uses
 - Increase/Stabilize Instructional Time
 - Decrease/Stabilize Staffing Ratios
 - Pupil Supports to Address Learning Barriers/Gaps
 - Additional Academic Supports
 - Spend Through 2027 - 2028
 - Expanded Learning Opportunities Program
 - Estimated Increase of \$806,298
 - Additional Requirements



45 Day Revision Highlights - Revenues

- State Revenues (Continued)
 - Home To School Transportation Reimbursement
 - Reimburses 60% of HTS Transportation Cost Less Add-On
 - Requires Annual Plan
 - Estimated at \$1.2 Million



45 Day Revision Highlights - Expenditures

- **Certificated Salaries**
 - Increase of \$294 K
 - 2.85 FTE in Overages, New Positions, and Temp Increases
- **Classified Salaries**
 - Increase of \$386 K
 - 9.2 FTE in Special Education IAs, New Positions, and Short Term
- **Benefits**
 - Increase of \$405 K



45 Day Revision Highlights - Expenditures

- Services
 - Increase of \$125 K
 - Insurance Costs, Utilities, Consultants

**Combined Unrestricted/Restricted General Fund
2022 - 2023 @ 45 Day Revision**

		2022-23 Adopted Budget	2022-23 45 Day Revision	Change
A.	Revenues and other Financing Sources			
1.	LCFF/Revenue Limit Sources	62,751,952.00	65,161,224.00	2,409,272.00
2.	Federal Revenues	3,949,551.00	3,949,551.00	0.00
3.	Other State Revenues	6,155,087.00	13,664,806.00	7,509,719.00
4.	Other Local Revenues	11,017,456.00	11,017,456.00	0.00
5	Total Revenues	83,874,046.00	93,793,037.00	9,918,991.00
B.	Expenditures			
1.	Certificated Salaries	32,922,906.00	33,217,313.00	294,407.00
2.	Classified Salaries	14,072,931.00	14,459,141.00	386,210.00
3.	Employee Benefits	22,774,661.00	23,179,990.00	405,329.00
4.	Books and Supplies	4,558,225.00	4,558,225.00	0.00
5.	Services and Other Operating Expenditures	7,169,757.00	7,294,757.00	125,000.00
6.	Capital Outlay	547,361.00	547,361.00	0.00
7.	Other Outgo-excluding transfers of indirect costs	395,812.00	395,812.00	0.00
8.	Other Outgo- transfers of indirect costs	(147,986.00)	(147,986.00)	0.00
9.	Total Expenditures	82,293,667.00	83,504,613.00	1,210,946.00
C.	Excess (Deficiency) of Revenues Over Expenditures Before Other Financing Sources	1,580,379.00	10,288,424.00	8,708,045.00
D.	Other Financing Surces/Uses			
1	Interfund Transfers			
a.	Transfers In	0.00	0.00	0.00
b.	Transfers Out	867,806.00	867,806.00	0.00
2	Other Sources/Uses			
a.	Sources	0.00	0.00	0.00
b.	Uses	0.00	0.00	0.00
3.	Contributions	0.00	0.00	0.00
4.	Total Other Financing Sources/Uses	(867,806.00)	(867,806.00)	0.00
E.	Net Increase (Decrease) in Fund Balance	712,573.00	9,420,618.00	8,708,045.00
F.	Fund Balance, Reserves			
1.	Beginning Fund Balance	19,480,756.00	19,480,756.00	0.00
2.	Ending Fund Blance	20,193,329.00	28,901,374.00	8,708,045.00
	Componenets of Ending Fund Balance			
a.	Non Spendable	60,000.00	60,000.00	0.00
b.	Restricted	5,126,755.00	11,436,474.00	6,309,719.00
c.	Committed	0.00	0.00	0.00
d.	Assigned	1,614,609.00	1,614,609.00	0.00
e.	Unassigned/Unappropriated			
	Reserve for Economic Uncertainties	13,391,965.00	15,946,181.00	2,554,216.00



2022 – 2023 Revised Fund Balance

Fund Balance	2022 - 2023 Adopted Budget	2022 - 2023 45 Day Revision
Restricted	\$ 5,126,755	\$ 11,280,584
Unrestricted		
Reserve for Economic Uncertainty and Basic Aid	\$ 13,391,965	\$ 15,946,181
Reserve for Cash, Stores and Prepaid Expense	\$ 60,000	\$ 60,000
Designated		
(Inst. Materials Reserve, MAA, Bus and Tech Reserves)	\$ 1,614,609	\$ 1,614,609
Undesignated	\$ -	\$ -
Unrestricted Subtotal	<u>\$ 15,066,574</u>	<u>\$ 17,620,790</u>
 Total Ending Balance	 \$ 20,193,329	 \$ 28,901,374
Reserve for Economic Uncertainty and Basic Aid	16.10%	18.90%



Multi-Year Fund Balances

2022 - 2023 TTUSD 45 Day Revision Multi-Year Projection Ending Fund Balances

Fund Balance	2022 - 2023 Adopted Budget	2022 - 2023 45 Day Revision	2023 - 2024 Projected	2024 - 2025 Projected
Restricted	\$ 5,126,755	\$ 11,280,584	\$ 11,486,763	\$ 11,869,839
Unrestricted				
Reserve for Economic Uncertainty and Basic Aid	\$ 13,391,965	\$ 15,946,181	\$ 19,690,276	\$ 24,361,841
Reserve for Cash, Stores and Prepaid Expense	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Designated (Inst. Materials Reserve, MAA, Bus and Tech Reserves)	\$ 1,614,609	\$ 1,614,609	\$ 1,515,632	\$ 1,508,307
Undesignated	\$ -	\$ -	\$ -	\$ -
Unrestricted Subtotal	\$ 15,066,574	\$ 17,620,790	\$ 21,265,908	\$ 25,930,148
Total Ending Balance	\$ 20,193,329	\$ 28,901,374	\$ 32,752,671	\$ 37,799,987
Reserve for Economic Uncertainty and Basic Aid	16.10%	18.90%	23.44%	28.69%



Questions?