



Fiscal Year 2021 - 2022

Second Interim

March 16, 2022



2021 - 2022 Second Interim Overview

- Second Interim through January 31, 2022
- Major changes to revenue and expenditures
- Multi-year projection
 - Positive Certification



Budget Reporting Process

- 2021 – 2022 Original Budget Adopted- June 23, 2021
- 2020 - 2021 Unaudited Actuals- September 15, 2021
- 2021 - 2022 First Interim Report – December 15, 2021
- 2020 - 2021 Final Annual Audit January 2022
- **2021 – 2022 Second Interim Report – March 2022**
- 2022 - 2023 Local Control Accountability Plan- June 2022
- 2022 - 2023 Original Budget adopted by July 1
- 2021 - 2022 Unaudited Actuals report - (September 2022)
- Final annual audit (December 2022)



Major Changes Since First Interim

- Governor's January Budget Proposal
- Refining Budget and Cleanup
- Mid-Year Changes



Revenue Changes Since Budget Adoption

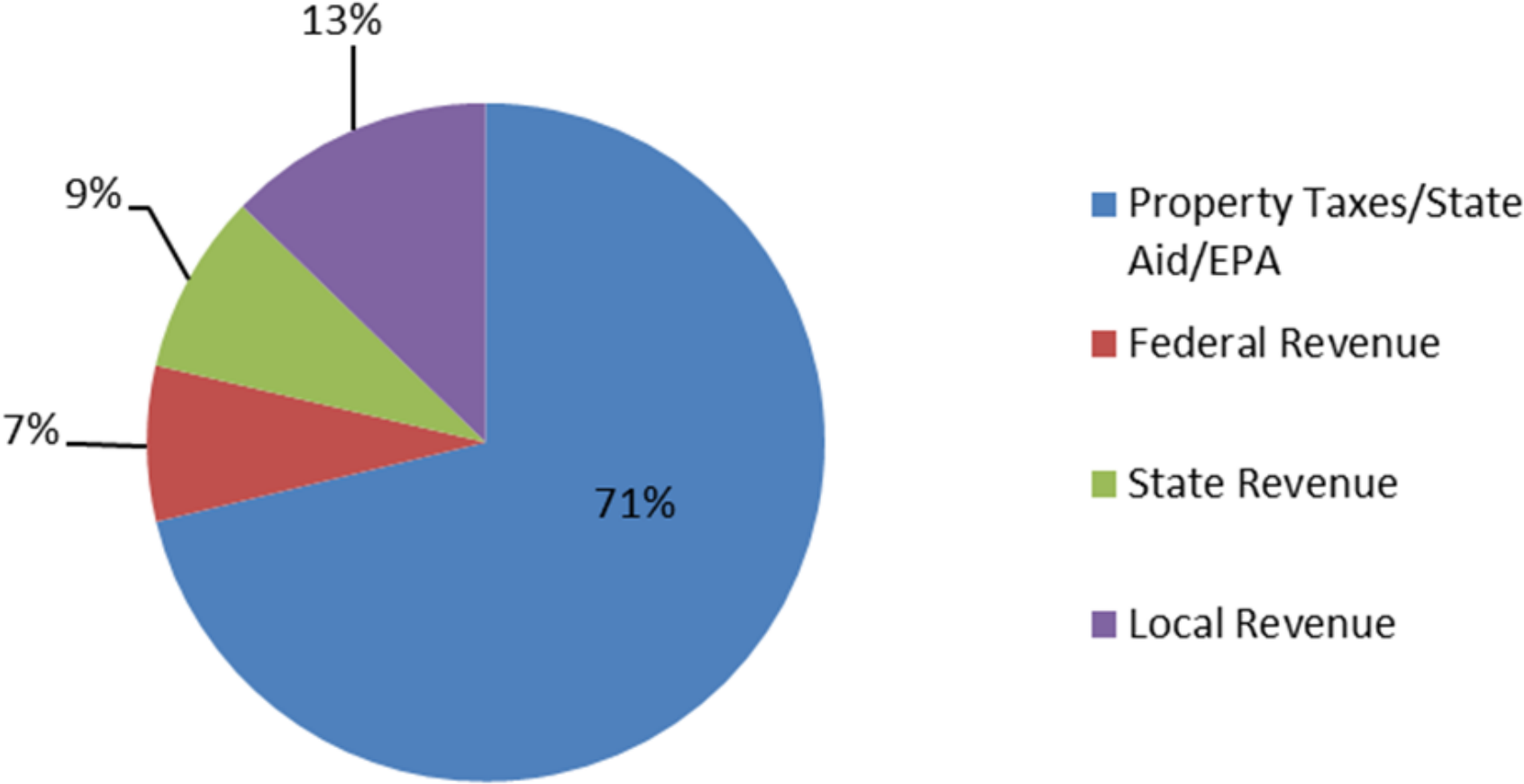
- Overall Revenue Increased by Over \$4.5 Million
 - First Interim Increase of \$4.03 Million
 - Property Taxes/RDA Increase \$1.26 M
 - ELO Grant Increased \$1.1M
 - ELO Program Increased \$542K
 - Educator Effectiveness Grant Increased \$1.58M
 - In-Person Instruction Grants decreased \$1.16M
 - Special Education Funding Increase of \$57K
 - Title Program Revenues Increase of \$392K
 - Second Interim
 - \$250K Reduction to COP Debt Service Contribution
 - \$177K Increase for ESSA CSI Grant
 - \$50K Increase in Nevada County Wellness Grant
 - Additional Grants and Donations
 - Reduction of \$60K in Interest Earnings



**2021 - 2022 Adopted Budget and First and Second Interim Revisions
Unrestricted and Restricted Revenues**

Revenue	2021 - 2022 Adopted Budget	2021 - 2022 First Interim	2021 - 2022 Second Interim	Increase/ (Decrease) From Budget Adoption
Property Taxes/State Aid/EPA	\$ 58,151,780	\$ 59,425,407	\$ 59,675,407	\$ 1,523,627
Federal Revenue	\$ 4,558,621	\$ 6,036,505	\$ 6,205,648	\$ 1,647,027
State Revenue	\$ 6,106,995	\$ 7,185,944	\$ 7,207,112	\$ 1,100,117
Local Revenue	\$ 10,382,088	\$ 10,580,667	\$ 10,680,281	\$ 298,193
Total Revenue	\$ 79,199,484	\$ 83,228,523	\$ 83,768,448	\$ 4,568,964

2022 - 2022 Total Revenue Summary





Expenditure Changes Since Adoption

- Overall Expenditures Increased by \$4.65 M
 - First Interim Increases at \$4.39 M
 - 5% Salary Increases for All Groups
 - One-Time Payments to All Groups
 - Carryover and Local Grants and Donations
 - Capital Outlay Increases
 - ESSER III and ELO Expenditures
 - Vacancy Savings



Expenditure Changes Since Adoption

- Second Interim Changes Since First Interim
 - \$47K Decrease in Certificated Salaries
 - \$207K Decrease in Classified Salaries
 - Vacancies
 - \$135K Decrease in Benefits
 - Vacancies
 - \$136K Increase in Books and Supplies
 - \$127K Increase in ESSA Funds
 - \$27K Increase in Nevada County Wellness
 - Reclassifications of Expenditures



Expenditure Changes Since Adoption

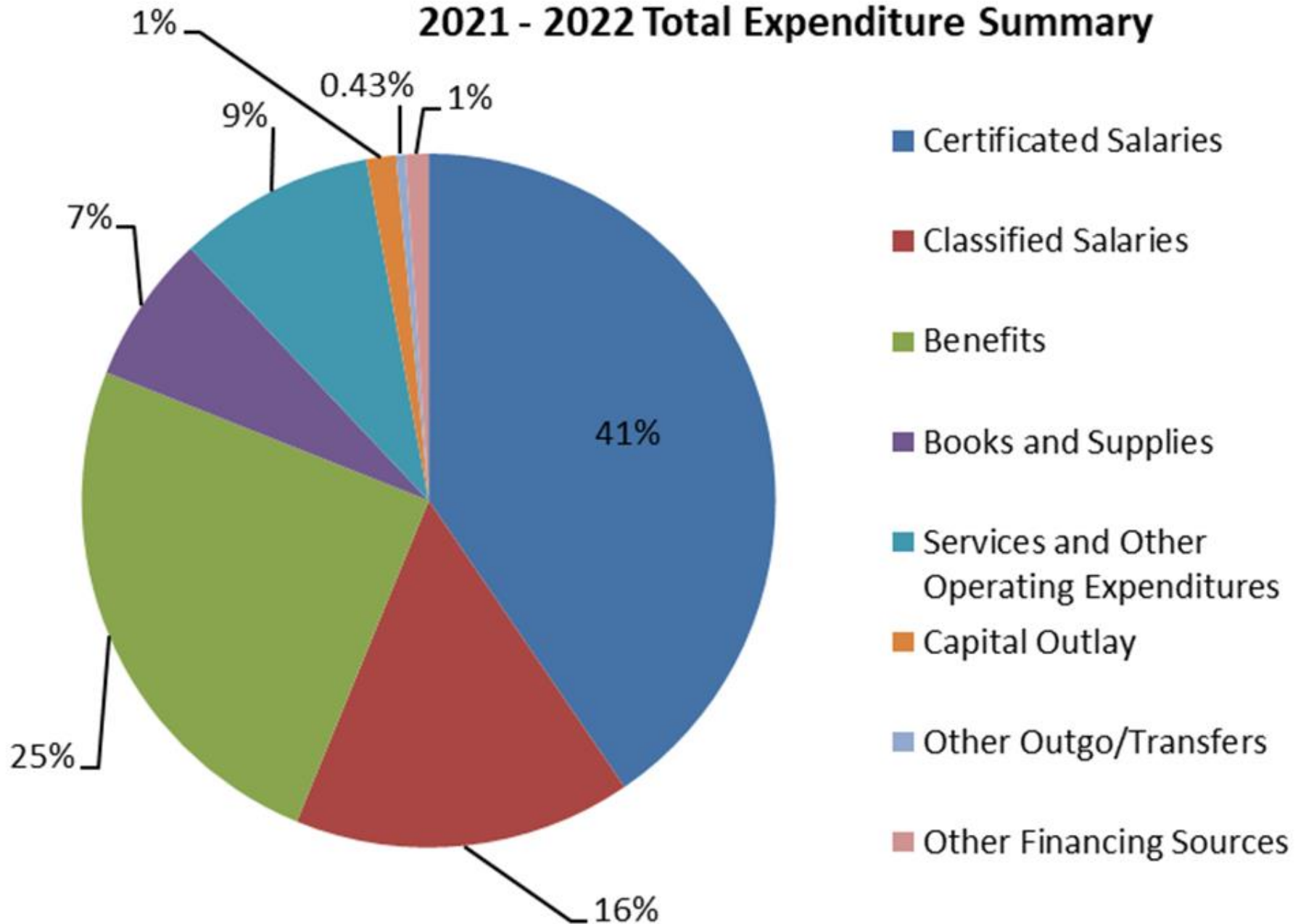
- Second Interim Changes Since First Interim
 - \$360K Increase in Services and Operating Expenditures
 - \$68K Increase in Professional Services Fees
 - \$40K Increase for Firewall Licenses
 - \$65K Increase in Title I Accounting Reclassifications
 - \$125K Increase From Maintenance Accounting Reclassifications
 - Other Accounting Reclassifications
 - \$235K Increase in Capital Outlay
 - \$238K Increase for Security Cameras



**2021 - 2022 Adopted Budget and First and Second Interim Revisions
Unrestricted and Restricted Expenditures**

	2021 - 2022 Adopted Budget	2021 - 2022 First Interim	2021 - 2022 Second Interim	Increase/ (Decrease) From Budget Adoption
Expenditures				
Certificated Salaries	\$ 31,695,136	\$ 33,513,228	\$ 33,465,772	\$ 1,770,636
Classified Salaries	\$ 12,638,656	\$ 13,240,899	\$ 13,033,965	\$ 395,309
Benefits	\$ 20,486,847	\$ 20,657,915	\$ 20,523,376	\$ 36,529
Books and Supplies	\$ 4,345,605	\$ 5,608,450	\$ 5,744,449	\$ 1,398,844
Services and Other Operating Expenditure	\$ 6,910,248	\$ 7,205,405	\$ 7,565,527	\$ 655,279
Capital Outlay	\$ 676,397	\$ 911,863	\$ 1,146,973	\$ 470,576
Other Outgo	\$ 430,812	\$ 430,812	\$ 430,812	\$ -
Transfers of Indirect Cost	\$ (74,220)	\$ (74,220)	\$ (74,220)	\$ -
Other Financing Sources	\$ 961,005	\$ 969,309	\$ 888,827	\$ (72,178)
Contributions	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$ 78,070,486	\$ 82,463,661	\$ 82,725,481	\$ 4,654,995

2021 - 2022 Total Expenditure Summary





Second Interim Unrestricted Fund Balance

- Increase to Fund Balance of \$721K
- Second Interim REU at \$12,015,462
- \$11,912,373 at First Interim
- 14.52% REU



**2021 - 2022 TTUSD Adopted Budget and First Interim
Components of Ending Fund Balance**

Fund Balance	2021 - 2022 Original Budget	2020- 2021 Second Interim
Restricted	\$ 4,633,347	\$ 4,496,674
Unrestricted		
Reserve for Economic Uncertainty and Basic Aid	\$ 11,294,086	\$ 12,015,462
Reserve for Cash, Stores and Prepaid Expense	\$ 60,000	\$ 60,000
Designated (Inst. Materials Reserve, MAA, Bus and Tech Reserves)	\$ 1,242,927	\$ 1,555,243
Undesignated	\$ -	\$ -
Unrestricted Subtotal	\$ 12,597,013	\$ 13,630,705
 Total Ending Balance	 \$ 17,230,360	 \$ 18,127,379
 Reserve for Economic Uncertainty and Basic Aid	 14.47%	 14.52%



Multi-Year Projections

- Assumptions
 - 3.25% Increase to Property Tax in 2022 -2023 and 2.75% in 2023 - 2024
 - Increase to Charter School In-lieu Tax Payment of \$70,006 in 2022 – 2023 and \$57,013 in 2023 - 2024.
 - Restoration of Facility Use and Bus Pass/Trip Revenues
 - No State or Federal COVID-19 Relief Funding After 2021 - 2022
 - No Additional Staffing in Out Years
 - Does Not Include Salary Increases
 - Routine Restricted Maintenance Account Contributions increase \$50,000 in 2022 – 2023 and an Additional \$50,000 in 2023 – 2024.
 - Re-absorb Coaches, Coordinator of CIA and Summer Programs Into Unrestricted GF in 2022 – 2023.



Multi-Year Projections

- Assumptions (cont.)
 - STRS Rates of 19.10% in 2022 – 2023 and 19.10% in 2023 - 2024
 - PERS Rates of 26.1% in 2022 - 2023 and 27.1% in 2023 - 2024
 - \$125K in Attrition Savings in 2022 -2023 and out years.
 - Step and Column at 1.7% for Certificated and 2.1% for Classified
 - Continuing Contributions to Measure AA
 - Remaining Balance of ELO Grants and ESSER III Funds Spent in 2022 -2023
 - E-Rate Category 2 Equipment Purchase in Out Years.
 - Security Camera Replacement Added in 2022 - 2023
 - Adoption of Instructional Materials in Out Years

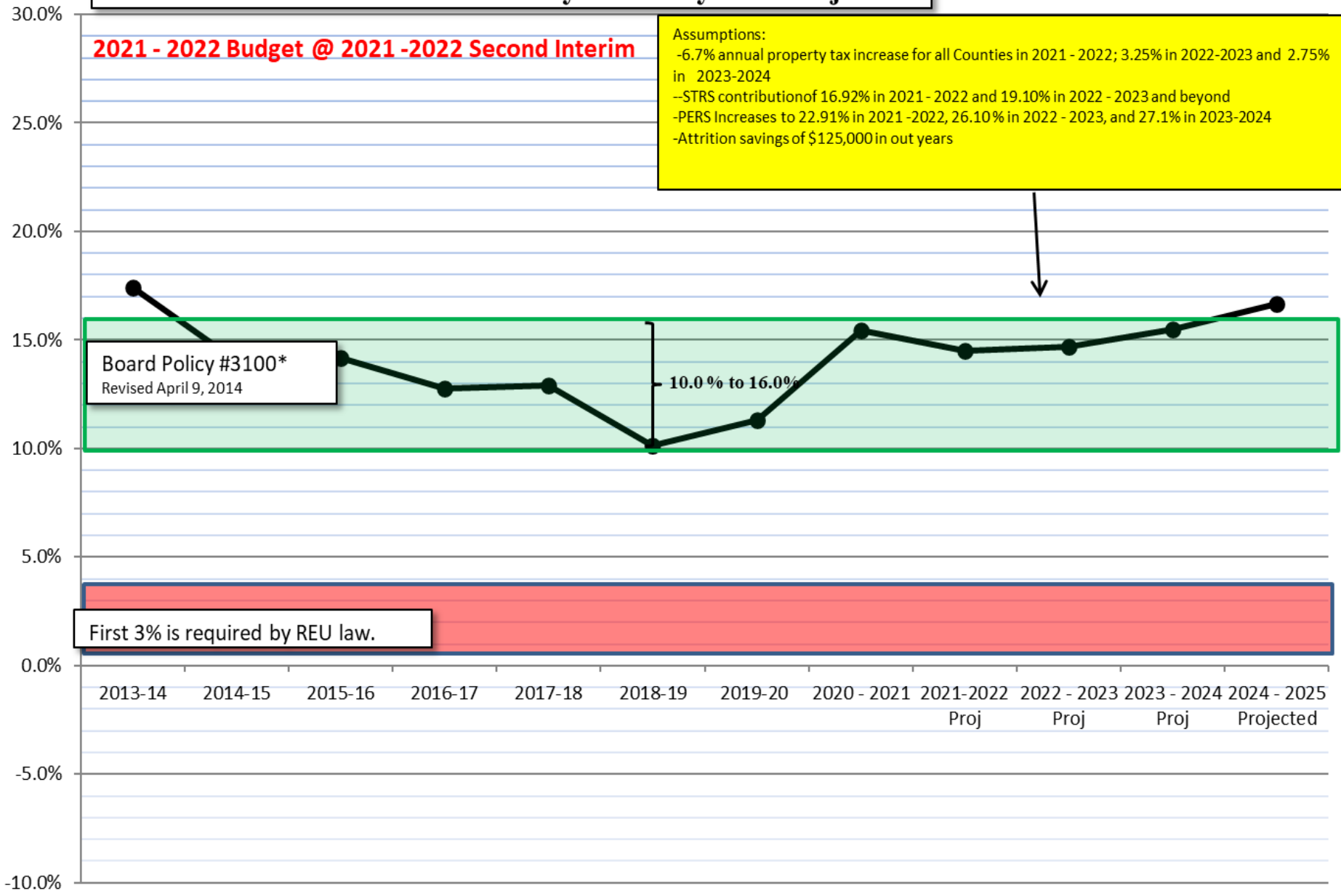


**2021 - 2022 TTUSD Proposed Budget
Multi-Year Projection Ending Fund Balances**

Fund Balance	2021 - 2022 Projected	2022 - 2023 Projected	2023 - 2024 Projected
Restricted	\$ 4,496,674	\$ 3,721,606	\$ 4,098,327
Unrestricted			
Reserve for Economic Uncertainty and Basic Aid	\$ 12,015,462	\$ 11,821,861	\$ 12,432,738
Reserve for Cash, Stores and Prepaid Expense	\$ 60,000	\$ 60,000	\$ 60,000
Designated (Inst. Materials Reserve, MAA, Bus and Tech Reserves)	\$ 1,555,243	\$ 1,430,496	\$ 1,342,403
Undesignated	\$ -	\$ -	\$ -
Unrestricted Subtotal	\$ 13,630,705	\$ 13,312,357	\$ 13,835,142
Total Ending Balance	\$ 18,127,379	\$ 17,033,962	\$ 17,933,469
Reserve for Economic Uncertainty and Basic Aid	14.52%	14.70%	15.48%

Tahoe Truckee Unified School District Reserve for Economic Uncertainty: History and Projection

FY22@ 2021 - 2022 Second Interim



Note: Every 1% = approx. \$820,000

March 16, 2022



What's Coming?

- Governor's May Revise Budget
- ELO and ESSER III Fund Balance Prioritization
- TK Planning
- Budget and LCAP Development



Questions?