



Fiscal Year 2020 - 2021
Unaudited Actuals Report
September 15, 2021



Budget Reporting Process

- **Unaudited Actuals Report to PCOE by September 15**
- **External Auditor Review- Week of October 20**
- **First Interim Report 2021 – 2022 in December 2021**
- **Final Annual Audit for 2020 – 2021 in Dec/Jan**
- **Second Interim Report 2021 – 2022 in March 2022**
- **2022 – 2023 Budget Adoption in June 2022**



2020 – 2021 General Fund

- Total 2020 - 2021 Revenues: \$80.8 M
- Total 2020 - 2021 Expenditures: \$74.7 M
- Total Unrestricted Fund Balance of \$13.6 M
 - REU Approximately \$11.5 M
 - \$1.17 M Higher than June Estimates
 - Increase of \$3.4 M from 2019 – 2020 REU



General Fund Revenues

Changes From Estimated Actuals

- Increase of \$602,855 Overall
 - \$101 K Increase in Property Taxes
 - \$40 K Decrease in RDA Residual Property Tax
 - \$32 K Decrease in MAA
 - \$168 K Increase in Lottery Estimates
 - \$482 K Decrease in SWP and CTEIG
 - \$272 K Net Increase in ELO and IPI Grants
 - \$131 K Increase in RDA Pass-Thru
 - \$125 K Increase in Special Ed and Medi-Cal
 - \$472,276 Increase in Bus Grants



General Fund Expenditures

Changes From Estimated Actuals

- Overall Expenditures Decreased By \$380,188
- Increase in Salaries of \$899 K
- Decrease in Benefits of \$51 K
- Decrease in Materials and Supplies of \$815 K
 - Unused Allocations
 - Accounting Transfers
 - Transportation Savings of \$112 K
 - SWP Carryover of \$300 K



General Fund Expenditures

Changes From Estimated Actuals

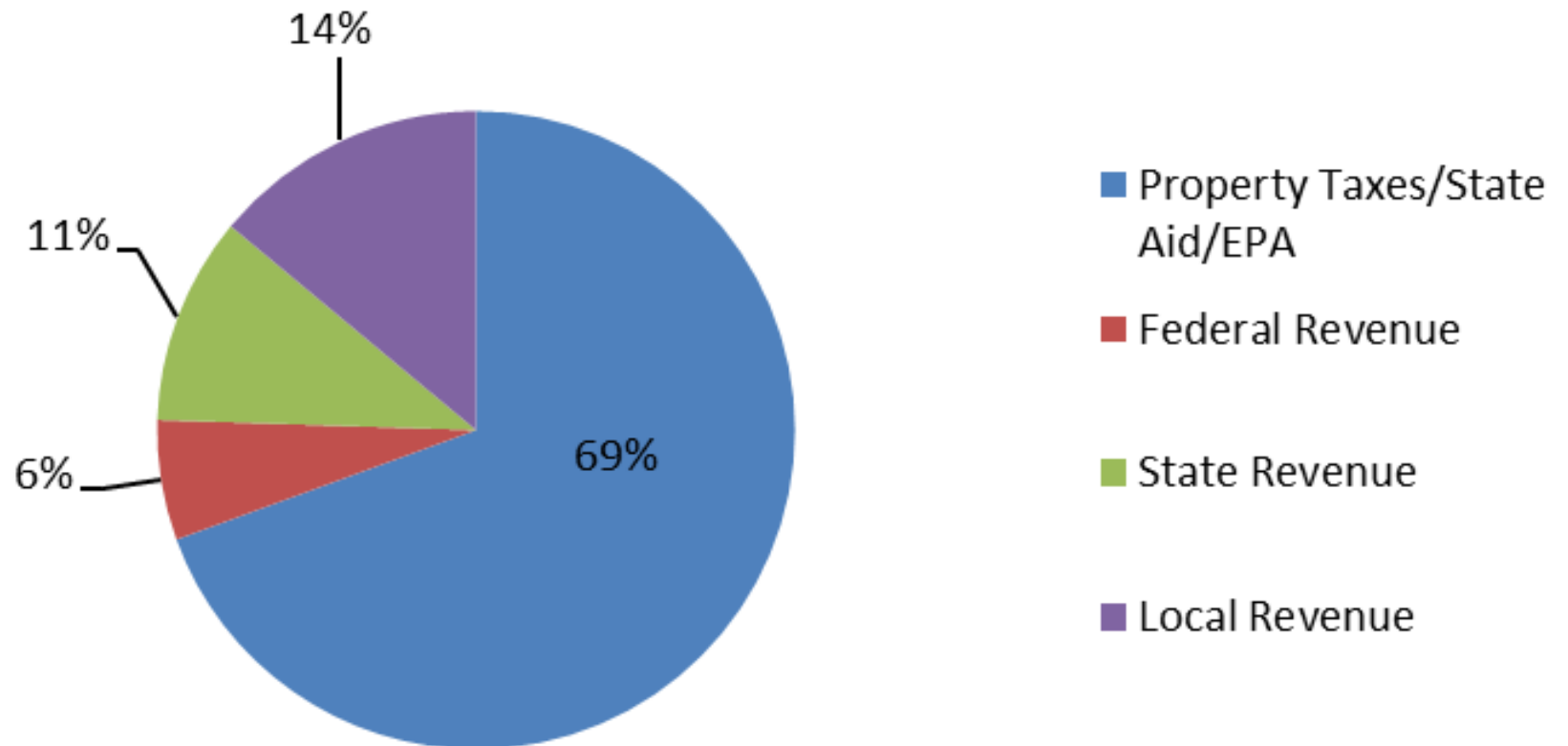
- Decrease of \$670 K in Services and Operations
 - Travel and Conference Decrease of \$75 K
 - \$141 K Savings in Routine Maintenance.
 - \$69 K Decrease in Title Programs.
 - Decrease of \$182 K Athletics
 - \$32 K Decrease in Grounds Maintenance
- Increase of \$391 K in Capital Outlay
 - \$380 K in Bus and Vehicle Replacements
- Decrease of \$160 K in Food Service Contribution



2020 – 2021 General Fund Revenues

Revenue	2019 -2020	2020 - 2021	2020 - 2021	2020- 2021	2020 - 2021
	Actuals	Adopted Budget	Est. Actuals	Unaudited Actuals	Est. Actuals vs. Unaudited Actuals
Property Taxes/State Aid/EPA	\$ 53,283,965	\$ 54,864,793	\$ 56,024,506	\$ 56,107,146	\$ 82,640
Federal Revenue	\$ 1,529,280	\$ 1,553,421	\$ 4,983,901	\$ 4,909,039	\$ (74,862)
State Revenue	\$ 6,153,369	\$ 4,889,371	\$ 8,540,552	\$ 8,505,885	\$ (34,667)
Local Revenue	\$ 11,184,341	\$ 10,168,444	\$ 10,655,098	\$ 11,284,842	\$ 629,744
Total Revenue	\$ 72,150,955	\$ 71,476,029	\$ 80,204,057	\$ 80,806,912	\$ 602,855

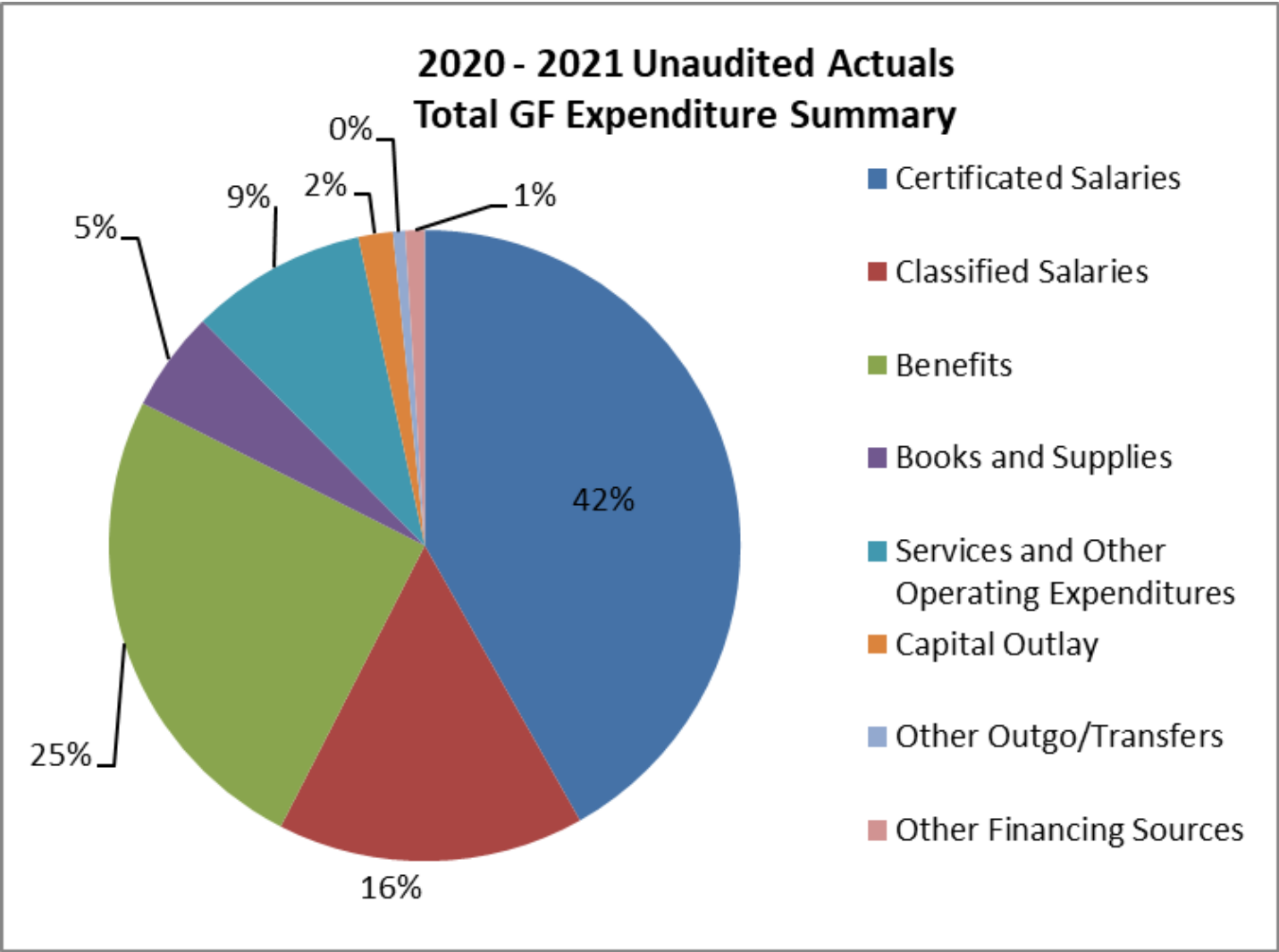
2020 - 2021 Unaudited Actuals Total GF Revenue Summary





2020 – 2021 General Fund Expenditures

Expenditures	2019 -2020	2020 - 2021	2020 - 2021	2020- 2021	2020 - 2021
	Actuals	Adopted Budget	Est. Actuals	Unaudited Actuals	Est. Actuals vs. Unaudited Actuals
Certificated Salaries	\$ 29,493,340	\$ 29,903,379	\$ 30,805,734	\$ 31,252,016	\$ 446,282
Classified Salaries	\$ 11,377,872	\$ 11,641,159	\$ 11,297,927	\$ 11,750,650	\$ 452,723
Benefits	\$ 18,954,591	\$ 18,524,378	\$ 18,663,382	\$ 18,612,960	\$ (50,422)
Books and Supplies	\$ 2,470,374	\$ 3,075,236	\$ 4,662,439	\$ 3,847,483	\$ (814,956)
Services and Other Operating Expenditure	\$ 6,956,674	\$ 6,405,565	\$ 7,421,152	\$ 6,750,280	\$ (670,872)
Capital Outlay	\$ 962,492	\$ 434,397	\$ 926,129	\$ 1,316,822	\$ 390,693
Other Outgo	\$ 773,754	\$ 495,060	\$ 510,060	\$ 541,903	\$ 31,843
Transfers of Indirect Cost	\$ (75,590)	\$ (70,189)	\$ (73,351)	\$ (74,279)	\$ (928)
Other Financing Sources	\$ 865,585	\$ 775,229	\$ 904,423	\$ 739,873	\$ (164,550)
Total Expenditures	\$ 71,779,093	\$ 71,184,214	\$ 75,117,895	\$ 74,737,707	\$ (380,188)





**Tahoe Truckee Unified School District
2020 - 2021 Unaudited Actuals Components of Fund Balance**

Fund Balance	2020 - 2021 Unaudited Actuals
Restricted	\$ 3,486,869
Unrestricted	
Reserve for Economic Uncertainty and Basic Aid	\$ 11,534,276
Reserve for Cash, Stores and Prepaid Expense	\$ 85,718
Designated (Instruct. Materials Reserve, Bus Replacment, Tech Reserve, etc.)	\$ 1,977,549
Undesignated	
Unrestricted Subtotal*	<u>\$ 13,597,543</u>
 Total Ending Balance	 \$ 17,084,412
Reserve for Economic Uncertainty and Basic Aid	15.43%



2021 – 2022 First Interim Changes

- 2020 – 2021 County Assessor Tax Rolls
 - Overall Increase of 6.7% based on AV Roll
 - Budgeted at 4.5%
 - Additional \$1.15 M
- ESSER III Expenditure Plan
- Unemployment Adjustment
- Expanded Learning and Pre-K Grants
- Additional Staffing Costs



Questions?