



**Fiscal Year 2021 - 2022**

**Unaudited Actuals Report**

**September 21, 2022**



## **Budget Reporting Process**

- **Unaudited Actuals Report to PCOE by September 15**
- **External Auditor Review- Week of October 10**
- **First Interim Report 2022 – 2023 in December 2022**
- **Final Annual Audit for 2021 – 2022 in Dec/Jan**
- **Second Interim Report 2022 – 2023 in March 2023**
- **2023 – 2024 Budget Adoption in June 2023**



## 2021 – 2022 General Fund

- Total 2021 - 2022 Revenues: \$83.3 M
- Total 2021 - 2022 Expenditures: \$79.8 M
- Total Unrestricted Fund Balance of \$15.1 M
  - REU Approximately \$13.2 M
    - \$661 K Higher than June Estimates
  - Increase of \$1.67 M from 2020 – 2021 REU



# General Fund Revenues

## Changes From Estimated Actuals

- Increase of \$514,353 Overall
  - \$61 K Increase in Property Taxes
  - \$450 K Increase in RDA Residual Property Tax
  - \$96 K Increase in Lottery Estimates
  - \$154 K Decrease in Washoe County Tuition
  - \$261 K Net Increase in ELO and ESSER Grants
  - \$140 K Increase in RDA Pass-Thru
  - \$201 K Increase in Special Ed (\$162 K One-Time)
  - \$75 K Decrease in Bus Grants
  - \$495 K Decrease From GASB 31 FMV Entry



# General Fund Expenditures

## Changes From Estimated Actuals

- Overall Expenditures Decreased By \$519,497
  - Increase in Salaries of \$309 K
  - Decrease in Benefits of \$94 K
  - Decrease in Materials and Supplies of \$175 K
    - Unused Allocations- Measure AA, Site Operations, Etc.
    - Accounting Transfers
    - Transportation and Maintenance Savings of \$78 K



# **General Fund Expenditures**

## **Changes From Estimated Actuals**

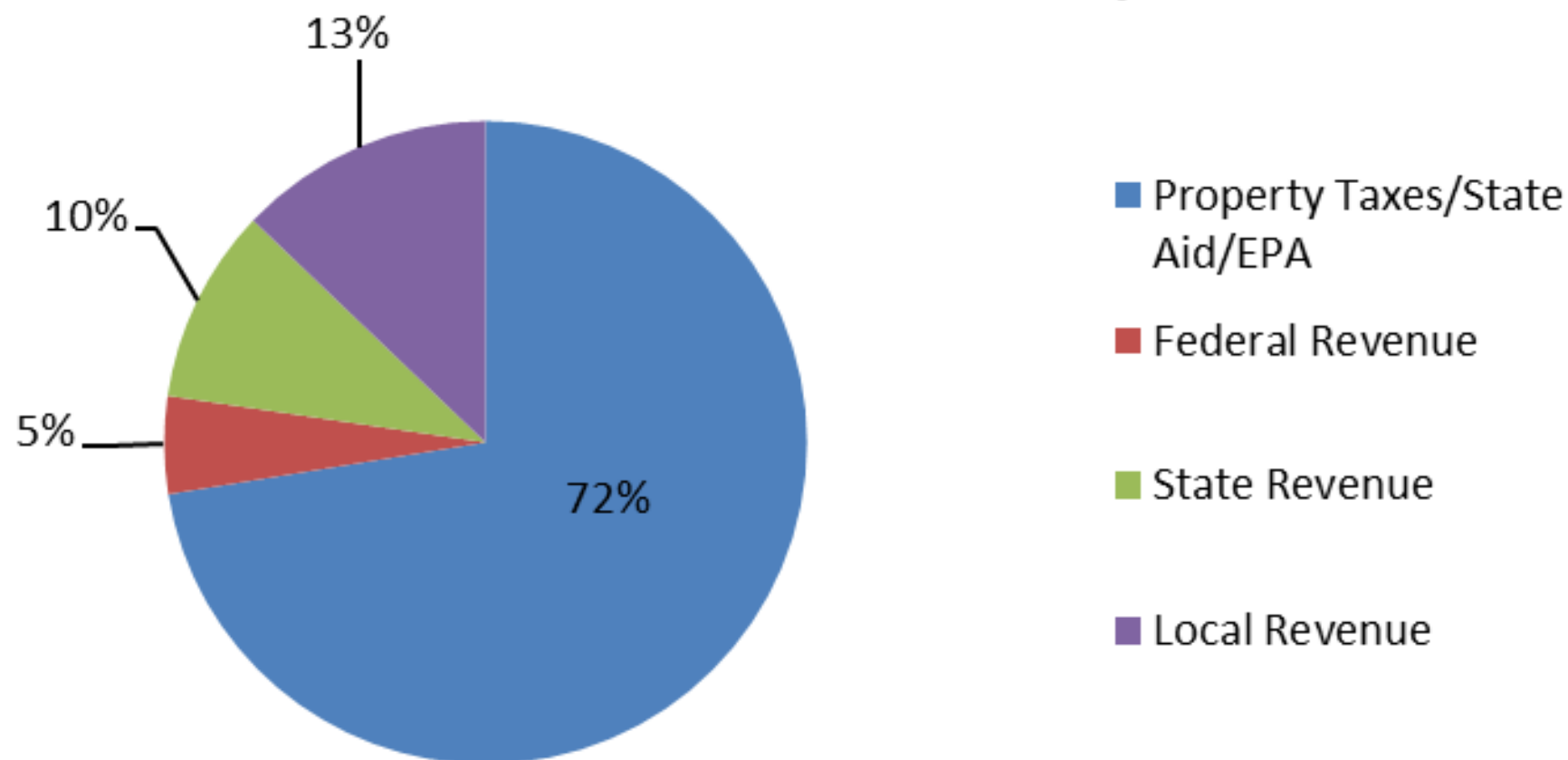
- Increase of \$167 K in Services and Operations
  - \$243 K Increase in Utilities
  - \$152 K Increase in Legal Fees.
  - Decrease of \$117 K in Professional Services Contracts
  - \$88 K Decrease in Transportation and Maintenance
- Decrease of \$408 K in Capital Outlay
  - Security Cameras and Bus Not Received
- No Food Service Contribution!
  - Savings of \$225 K



# 2021 – 2022 General Fund Revenues

Revenue	2020 -2021 Actuals	2021 - 2022 Adopted Budget	2021 - 2022 Est. Actuals	2021- 2022 Unaudited Actuals	2021 - 2022 Est. Actuals vs. Unaudited Actuals
Property Taxes/State Aid/EPA	\$ 56,107,146	\$ 58,151,780	\$ 59,810,415	\$ 60,310,506	\$ 500,091
Federal Revenue	\$ 4,909,039	\$ 4,558,621	\$ 3,680,739	\$ 4,075,628	\$ 394,889
State Revenue	\$ 8,505,885	\$ 6,106,995	\$ 8,040,185	\$ 8,170,581	\$ 130,396
Local Revenue	\$ 11,284,842	\$ 10,382,088	\$ 11,226,525	\$ 10,715,502	\$ (511,023)
<b>Total Revenue</b>	<b>\$ 80,806,912</b>	<b>\$ 79,199,484</b>	<b>\$ 82,757,864</b>	<b>\$ 83,272,217</b>	<b>\$ 514,353</b>

## 2021 - 2022 Unaudited Actuals Total GF Revenue Summary

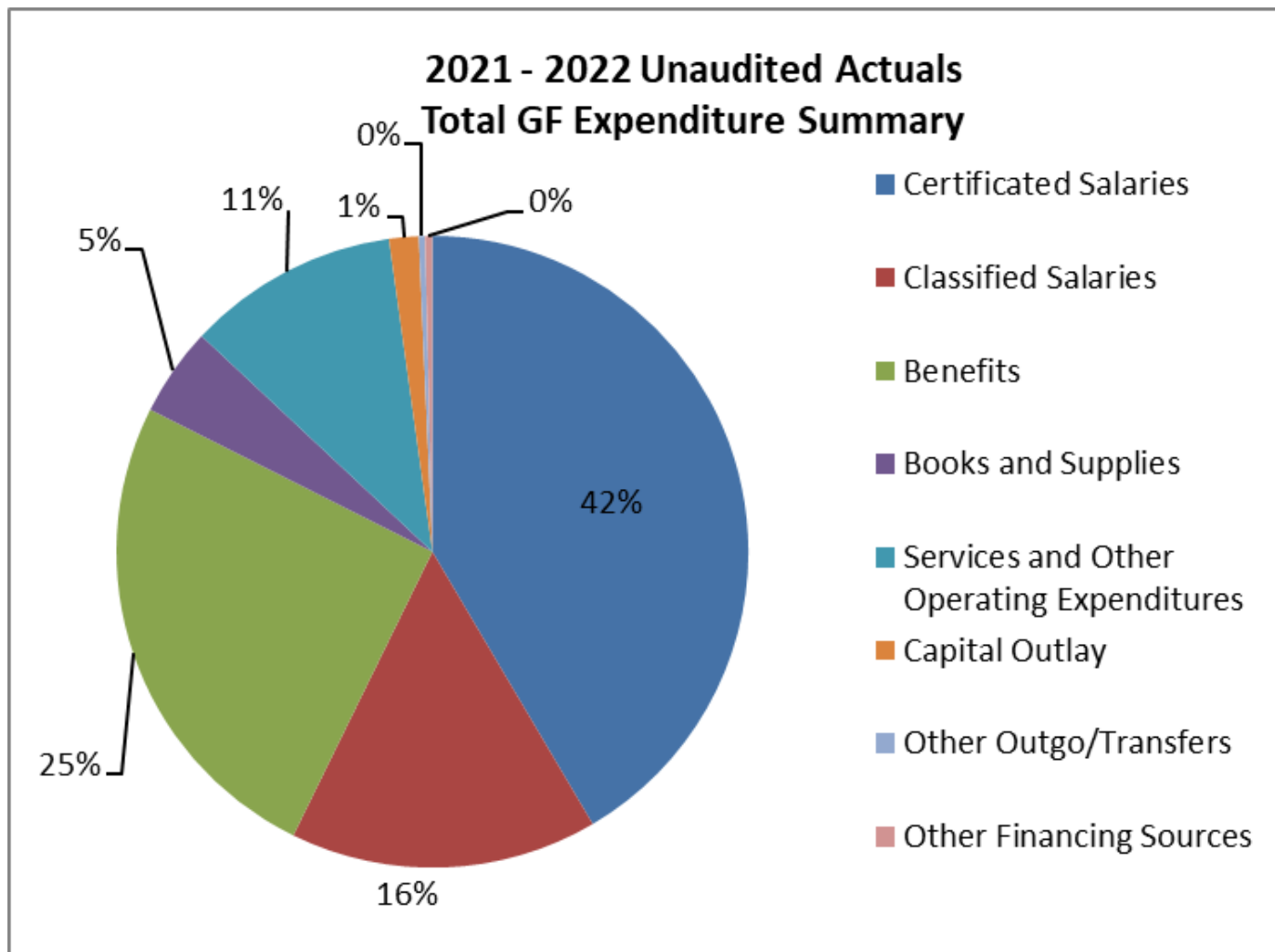






## 2021 – 2022 General Fund Expenditures

Expenditures	2020 -2021	2021 - 2022	2021 - 2022	2021- 2022	2021 - 2022
	Actuals	Adopted Budget	Est. Actuals	Unaudited Actuals	Est. Actuals vs. Unaudited Actuals
Certificated Salaries	\$ 31,252,016	\$ 31,695,136	\$ 32,831,227	\$ 33,155,852	\$ 324,625
Classified Salaries	\$ 11,750,650	\$ 12,638,656	\$ 12,575,896	\$ 12,560,018	\$ (15,878)
Benefits	\$ 18,612,960	\$ 20,486,847	\$ 20,188,912	\$ 20,095,386	\$ (93,526)
Books and Supplies	\$ 3,847,483	\$ 4,345,605	\$ 3,797,936	\$ 3,623,077	\$ (174,859)
Services and Other Operating Expenditure	\$ 6,750,280	\$ 6,910,248	\$ 8,483,949	\$ 8,651,207	\$ 167,258
Capital Outlay	\$ 1,316,822	\$ 676,397	\$ 1,611,888	\$ 1,203,959	\$ (407,929)
Other Outgo	\$ 541,903	\$ 430,812	\$ 430,812	\$ 370,066	\$ (60,746)
Transfers of Indirect Cost	\$ (74,279)	\$ (74,220)	\$ (113,659)	\$ (114,815)	\$ (1,156)
Other Financing Sources	\$ 739,873	\$ 961,005	\$ 554,559	\$ 297,272	\$ (257,287)
<b>Total Expenditures</b>	<b>\$ 74,737,707</b>	<b>\$ 78,070,486</b>	<b>\$ 80,361,520</b>	<b>\$ 79,842,023</b>	<b>\$ (519,497)</b>





**Tahoe Truckee Unified School District  
2021 - 2022 Unaudited Actuals Components of Fund Balance**

<b>Fund Balance</b>	<b>2021 - 2022 Unaudited Actuals</b>
Restricted	\$ 5,443,134
Unrestricted	
Reserve for Economic Uncertainty and Basic Aid	\$ 13,208,994
Reserve for Cash, Stores and Prepaid Expense	\$ 68,227
Designated (Instruct. Materials Reserve, Bus Replacment, Tech Reserve, etc.)	\$ 1,794,251
Undesignated	
Unrestricted Subtotal*	<u>\$ 15,071,472</u>
<b>Total Ending Balance</b>	<b>\$ 20,514,607</b>
<b>Reserve for Economic Uncertainty and Basic Aid</b>	<b>16.54%</b>



## 2022 – 2023 First Interim Changes

- 2022 – 2023 County Assessor Tax Rolls
  - Overall Increase of 9.5% based on AV Roll
  - Budgeted at 5.66%
  - Additional \$2.3 M
- One-Time Funding
  - Arts, Music, And Instructional Materials, Block Grant
  - Learning Recovery Emergency Block Grant
- Home To School Transportation Reimbursement
- Additional Staffing/Operational Costs
- Monitor Food Service Contribution



Questions?