



# TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT

PATHWAYS TO POSSIBILITIES AND STUDENT SUCCESS

## District Office

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## Board of Trustees

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Ladies and Gentlemen:

We are providing this letter in connection with your audit of the financial statements of Tahoe Truckee Unified School District (the "District") General Obligation Bonds Activity included in the Measure U General Obligation Bond Fund of the District (the "Bond Fund") as of June 30, 2020 for the purpose of expressing an opinion as to whether the financial statements present fairly, in all material respects, the respective financial position of the Bond Fund of Tahoe Truckee Unified School District and the respective changes in financial position in conformity with accounting principles generally accepted in the United States of America.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement.

## Elementary Schools

Donner Trail  
Elementary  
Glenshire Elementary  
Kings Beach  
Elementary  
Tahoe Lake  
Elementary  
Truckee Elementary

Except where otherwise stated below, immaterial matters less than \$91,200 collectively are not considered to be exceptions that require disclosure for the purpose of the following representations. This amount is not necessarily indicative of amounts that would require adjustment to or disclosure in the financial statements.

We confirm, to the best of our knowledge and belief, as of the date of this letter, the following representations made to you during your audit:

## Middle Schools

Alder Creek Middle  
North Tahoe School  
5-8

1. The basic financial statements of the Bond Fund referred to above are fairly presented in conformity with generally accepted governmental accounting standards.

2. We have identified for you all organizations that are a part of this reporting entity or with which we have a relationship, as these organizations are defined in Section 2100 of the Governmental Accounting Standards Board's Codification of Governmental Accounting and Financial Reporting Standards, that are:

## High Schools

Cold Stream  
Alternative  
North Tahoe High  
Sierra High  
Tahoe Truckee High

- a. Component units.
- b. Other organizations for which the nature and significance of their relationship with Tahoe Truckee Unified School District Measure U General Obligation Bonds are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.
- c. Jointly governed organizations in which we participated.

An Equal Opportunity  
Employer

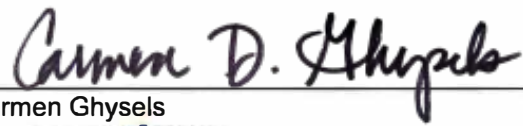
Thank you! 

3. We have identified for you all of our funds and governmental activities.
4. We have properly classified all funds and activities.
5. We are responsible for compliance with laws and regulations applicable to Tahoe Truckee Unified School District including adopting, approving, and amending budgets.
6. We have identified and disclosed to you all laws and regulations that have a direct and material effect on the determination of financial statement amounts including legal and contractual provisions for reporting specific activities in separate funds.
7. We have made available to you all financial records and related data of Measure U General Obligation Bonds funds and activities, including those of all special funds, programs, departments, projects, activities, etc., in existence at any time during the period covered by your audit.
8. We have no knowledge of fraud or suspected fraud affecting the entity involving:
  - a. Management or employees who have significant roles in the internal control.
  - b. Others where the fraud could have a material effect on the financial statements.
9. We acknowledge our responsibility for the design and implementation of programs and controls to provide reasonable assurance that fraud is prevented and detected.
10. We have no knowledge of any allegations of fraud or suspected fraud affecting Tahoe Truckee Unified School District Measure U General Obligation Bonds received in communications from employees, former employees, analysts, regulators, short sellers, or others.
11. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.
12. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities.
13. The following have been properly recorded and/or disclosed in the financial statements:
  - a. Related party transactions, including those with the primary government having accountability for Tahoe Truckee Unified School District Measure U General Obligation Bonds, component units for which Tahoe Truckee Unified School District Measure U General Obligation Bonds is accountable, other organizations for which the nature and significance of their relationship with Tahoe Truckee Unified School District Measure U General Obligation Bonds are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete, joint ventures in which Tahoe Truckee Unified School District Measure U General Obligation Bonds has an interest, and jointly governed organizations in which Tahoe Truckee Unified School District Measure U General Obligation Bonds participates, all as defined in Section 2100 of the Governmental Accounting Standards Board's Codification of Governmental Accounting and Financial Reporting Standards, and interfund transactions, including interfund accounts and advances receivable and payable, sale and purchase transactions, interfund transfers, long-term loans, leasing arrangements and guarantees, all of which have been recorded in accordance with the economic substance of the transaction and appropriately classified and reported.
  - b. Guarantees, whether written or oral, under which the Government is contingently liable.
  - c. Arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances.
  - d. Line of credit or similar arrangements.

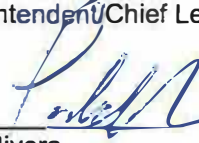
- e. Any other liens or encumbrances on assets or revenues or any assets or revenues which were pledged as collateral for any liability or which were subordinated in any way.
  - g. Authorized but unissued bonds and/or notes.
  - g. Risk financing activities.
  - i. Special and extraordinary items.
  - j. Deposits and investment securities category of custodial credit risk.
14. There are no:
- a. Material transactions that have not been properly recorded in the accounting records underlying the financial statements.
  - b. Violations or possible violations of laws or regulations whose effects should be considered for disclosure in the financial statements or as a basis for recording a loss contingency. In that regard, we specifically represent that we have not been designated as, or alleged to be, a "potentially responsible party" by the Federal Environmental Protection Agency or any equivalent state agencies in connection with any environmental contamination.
  - c. Other material liabilities or gain or loss contingencies that are required to be accrued or disclosed by Accounting Standards Codification 450, Accounting for Contingencies, and/or GASB Codification Section 1500.110.
15. There are no unasserted claims or assessments that our lawyer has advised us are probable of assertion and must be disclosed in accordance with Accounting Standards Codification 450, and/or GASB Codification Section 1500.110.
16. We have no direct or indirect, legal or moral, obligation for any debt of any organization, public or private, or to special assessment bond holders that is not disclosed in the financial statement.
17. We have satisfactory title to all owned assets.
18. We have complied with all aspects of contractual agreements that would have a material effect on the financial statements in the event of noncompliance.
19. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.
20. Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.
21. We have reviewed, approved, and are responsible for overseeing the preparation and completion of the basic financial statements and related notes.
22. We are not aware of any internal control weaknesses or reportable conditions that should be reported (other than the matters communicated in the audited financial statements). We are responsible for establishing and maintaining effective internal control over financial reporting.
23. No events or transactions have occurred subsequent to the balance sheet date that would require adjustment to, or disclosure in, the financial statements.
24. During the course of your audit, you may have accumulated records containing data which should be reflected in our books and records. All such data have been so reflected. Accordingly, copies of such records in your possession are no longer needed by us.

25. We have considered the effects of the Coronavirus pandemic on our business. In all material respects, the financial statements appropriately reflect the impact of this pandemic on our business, including appropriate disclosure of related risks and uncertainties. In addition, the financial statements include assumptions and estimates we believe are reasonable in light of the pandemic.

Tahoe Truckee Unified School District



Carmen Ghysels  
Superintendent/Chief Learning Officer



Todd Rivera  
Executive Director of Business Services