



Fiscal Year 2022 - 2023

Budget Adoption

June 21, 2022



Budget Reporting Process

- 2022 - 2023 Budget Adoption June 21, 2022
- 2021 - 2022 Unaudited Actuals report (September)
- 2021 - 2022 Final Annual Audit (December)
- 2022 - 2023 First Interim Report (December)
- 2022 - 2023 Second Interim Report (March)
- 2023 - 2024 Proposed Budget June 2023



TAHOE TRUCKEE

UNIFIED SCHOOL DISTRICT

2021 – 2022 Estimated Actuals

- Revenues of \$82,757,864
 - \$83,768,448 at Second Interim
 - Increased Donations/Local Revenues
 - Increased Property Taxes Community RDA
 - Unspent ELO/ESSER III Revenue Deferred
 - Unspent Title I/II and ESSA Revenue Deferred
 - STRS On-behalf
 - Special Education One-Time Funding
 - A-G Access Grant
 - ERATE Funding
- Expenditures of \$80,361,520
 - \$82,725,481 at Second Interim
 - ESSER and ELO Savings
 - Reductions in Site/Department Spending: Measure AA, Title Programs, etc.
 - Reductions From Vacancies
 - Decrease in Contributions to Food Service and Restricted Programs
- REU of \$12,548,155 or 15.61%



2022 – 2023 Major Revenue Assumptions

- Property Tax Increases of 5.66% in 2022 - 2023.
- ESSER III Carryover of \$1.82 million.
- Measure AA Revenue of \$5.65 Million.
 - Contribution of \$621,972
- Washoe County Tuition of \$700,000.
- Contribution to Deferred Maintenance and COP Debt Service.
- Contributions to the Bus and Tech Replacement Reserve Fund.
- In-lieu Property Tax Transfer of \$1,906,404 To SELS.
- Local Special Education Increases of 6.56%.
- Partial Restoration of Local Revenues- No Bus Passes



2022 - 2023 Major Expenditure Assumptions

- 1.8% Step and Column Increase for Certificated Staff and 2.24% Step and Column Increase for Classified Staff.
- STRS Employer Contribution Rates at 19.10% in 2022 - 2023.
- PERs Employer Contribution Rates at 25.37% in 2022 - 2023.
- Decrease in Workers Compensation Rate From 1.58% To 1.57%.
- Intervention and Site Operational Funding Included.
- Chromebook Replacement of \$309,000.
- Security Camera Installation of \$100,000.
- Vacancy Savings from 2021 – 2022.
- ELO Plan Expenditures of \$1.85 Million.
- Bus Purchase



New Budget Items

- Net Increase of 5.7 FTE Teachers.
- 0.2 FTE Temporary Visually Impaired Special Education Teacher
- 0.2 FTE Temporary RSP Teacher
- 0.34 FTE Increase for Administrator Intern at Truckee High
- 1.0 FTE Elementary Assistant Principal
- 0.5 FTE Temporary Counselor at Kings Beach (Title I)
- 1.0 FTE Temporary Counselor at Truckee High (A-G)
- 1.0 FTE Career Center Tech at North Tahoe High School (A-G)
- 0.875 School Secretary at Alder Creek Middle school
- 1.0 FTE Credential Technician
- 3.75 FTE Transitional Kindergarten IAs
- \$1.85 Million for ELO/ESSER III Grant Expenditures

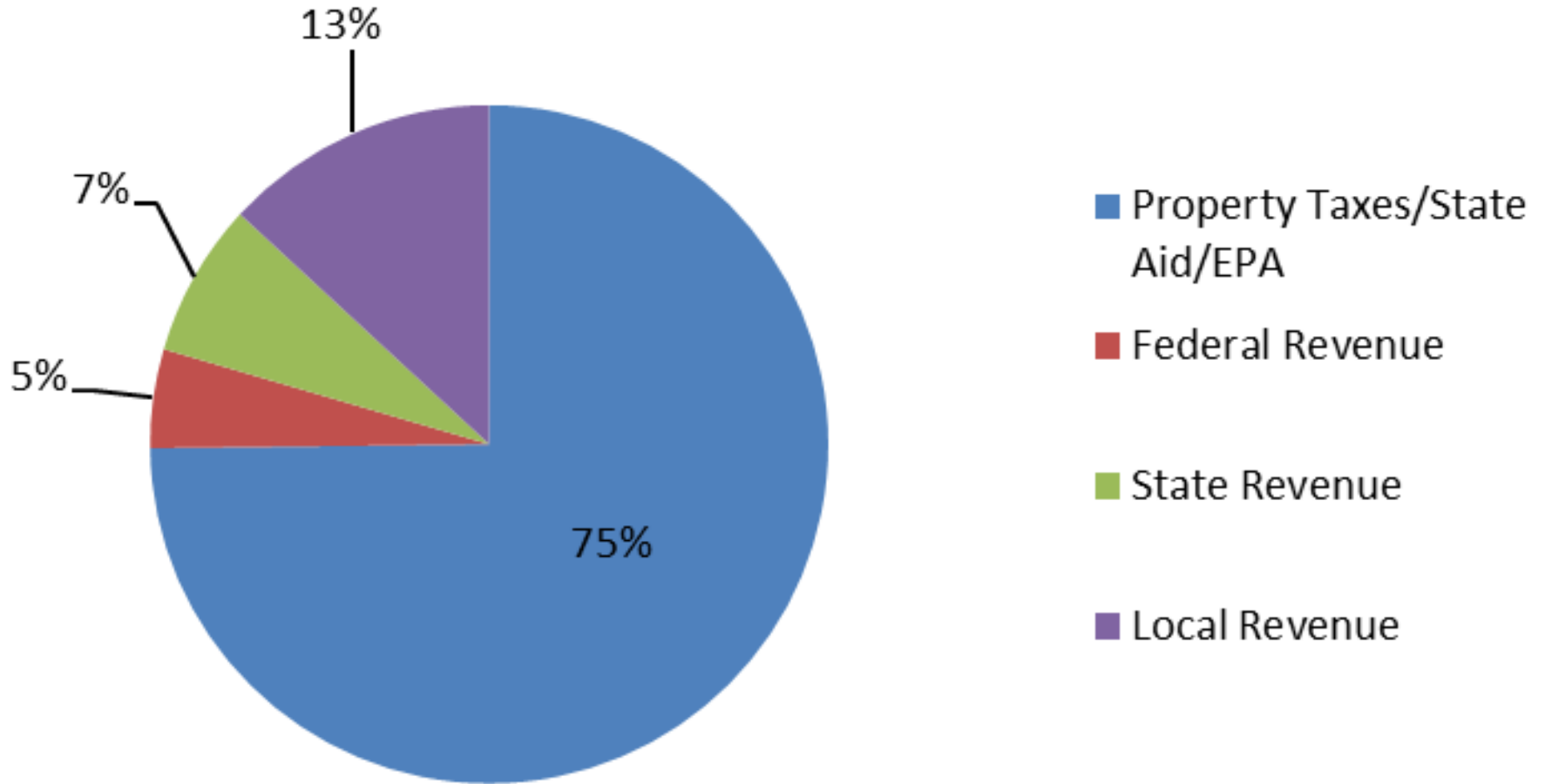


2022 – 2023 Revenue Summary

2022 - 2023 Proposed Budget Unrestricted and Restricted Revenues

Revenue	2021 - 2022 Original Budget	2021 - 2022 Est. Actuals	2022 - 2023 Proposed Budget	Variance of Proposed Budget & Est. Actuals
Property Taxes/State Aid/EPA	\$ 58,151,780	\$ 59,810,415	\$ 62,751,952	\$ 2,941,537
Federal Revenue	\$ 4,558,621	\$ 3,680,739	\$ 3,949,551	\$ 268,812
State Revenue	\$ 6,106,995	\$ 8,040,185	\$ 6,155,087	\$ (1,885,098)
Local Revenue	\$ 10,382,088	\$ 11,226,525	\$ 11,017,456	\$ (209,069)
Total Revenue	\$ 79,199,484	\$ 82,757,864	\$ 83,874,046	\$ 1,116,182

2022 - 2023 Total Revenue Summary



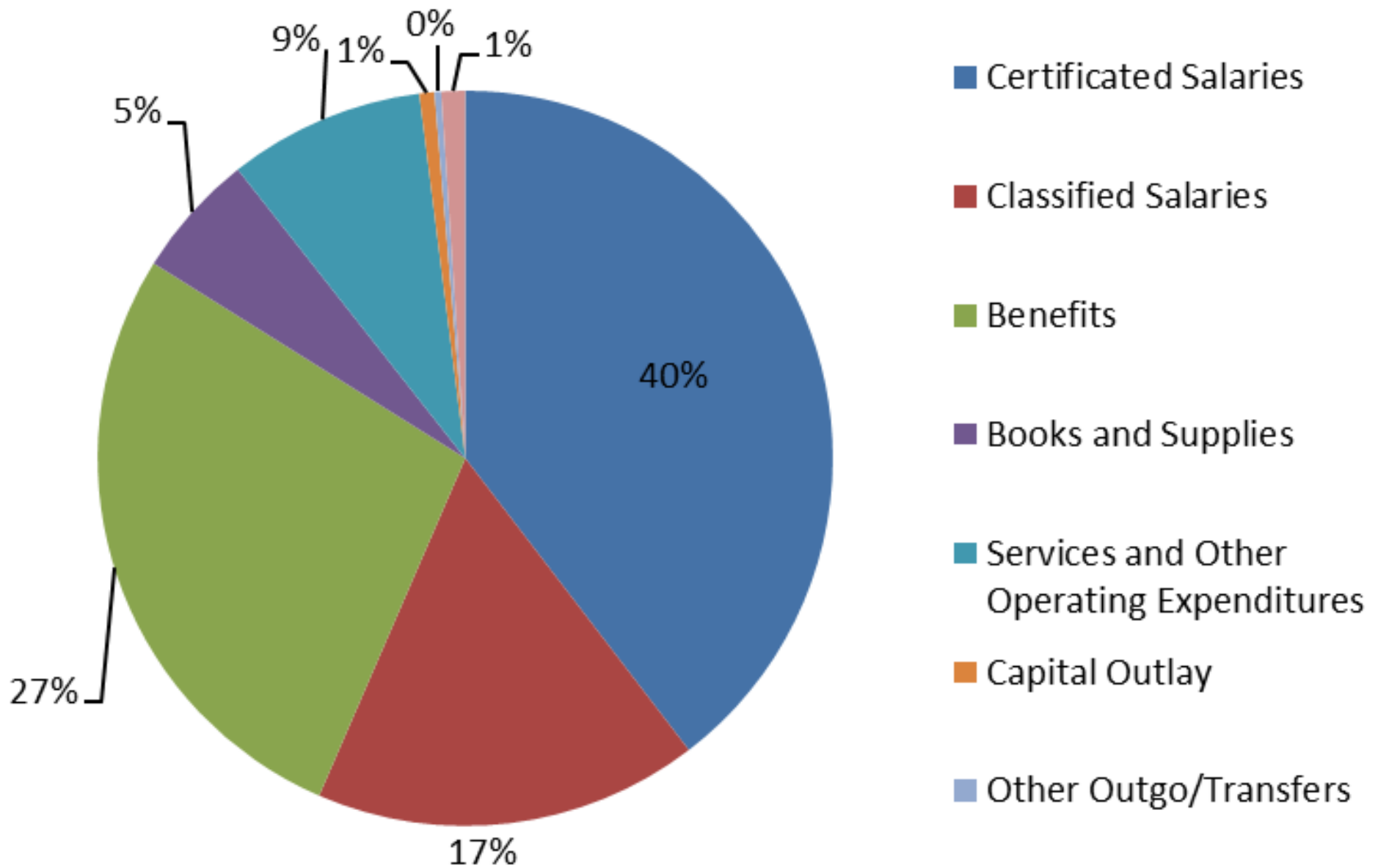


2022 - 2023 Expenditure Summary

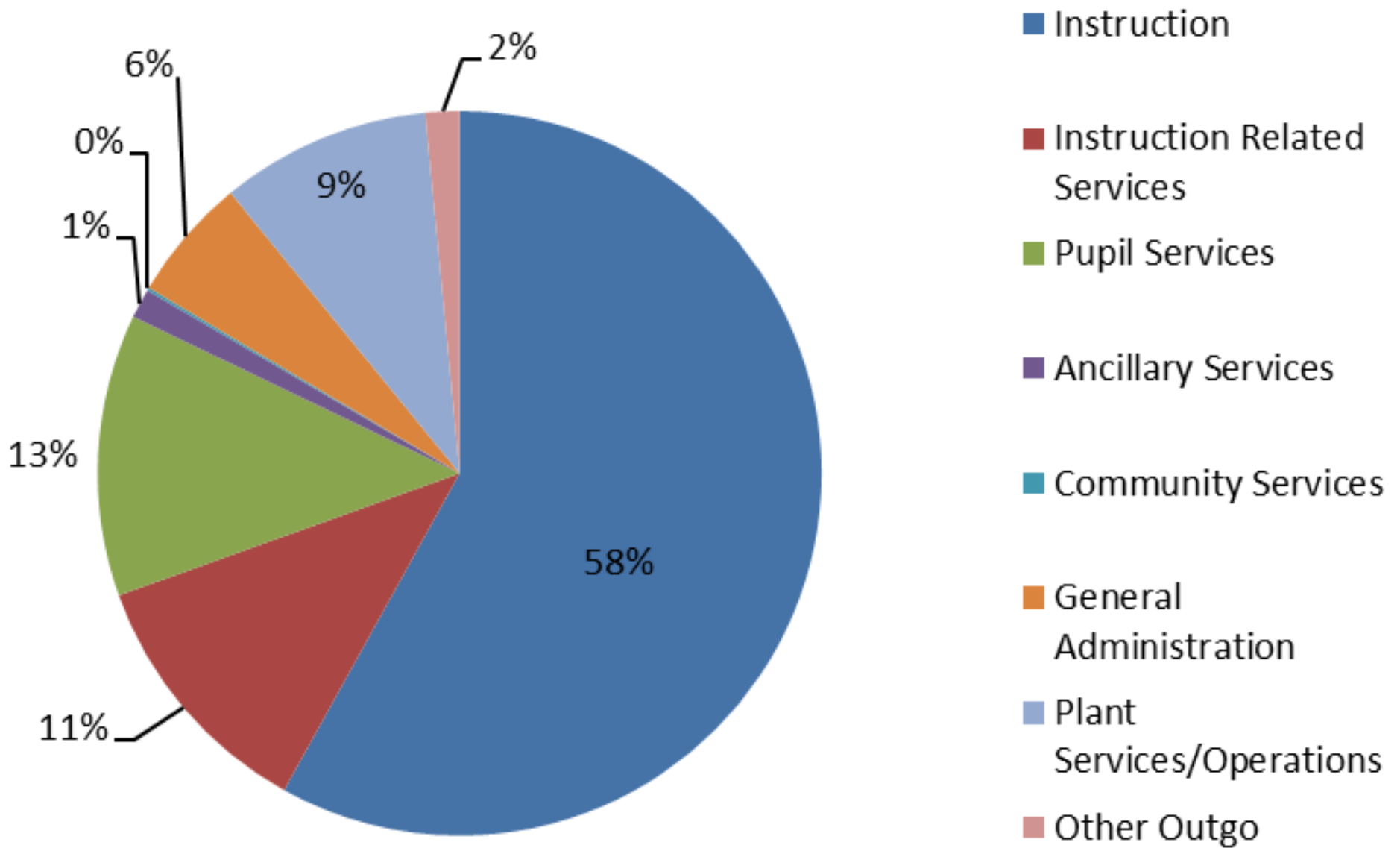
2022 - 2023 Proposed Budget Unrestricted and Restricted Expenditures

Expenditures	2021 - 2022 Original Budget	2021 - 2022 Est. Actuals	2022 - 2023 Proposed Budget	Variance of Proposed Budget & Est. Actuals
Certificated Salaries	\$ 31,695,136	\$ 32,831,227	\$ 32,922,906	\$ 91,679
Classified Salaries	\$ 12,638,656	\$ 12,575,896	\$ 14,072,931	\$ 1,497,035
Benefits	\$ 20,486,847	\$ 20,188,912	\$ 22,774,661	\$ 2,585,749
Books and Supplies	\$ 4,345,605	\$ 3,797,936	\$ 4,558,225	\$ 760,289
Services and Other Operating Expenditures	\$ 6,910,248	\$ 8,483,949	\$ 7,169,757	\$ (1,314,192)
Capital Outlay	\$ 676,397	\$ 1,611,888	\$ 547,361	\$ (1,064,527)
Other Outgo	\$ 430,812	\$ 430,812	\$ 395,812	\$ (35,000)
Transfers of Indirect Cost	\$ (74,220)	\$ (113,659)	\$ (147,986)	\$ (34,327)
Other Financing Sources	\$ 961,005	\$ 554,559	\$ 867,806	\$ 313,247
Contributions	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 78,070,486	\$ 80,361,520	\$ 83,161,473	\$ 2,799,953

2022 - 2023 Total Expenditure Summary



2022 - 2023 Total Expenditures by Function





2022 - 2023 Measure AA Allocations Elementary Schools

Staffing		
9.5 FTE Extra Curricular		
2.3 FTE Science Enrichment		
0.70 FTE Librarian	\$	2,077,547.00
3.9 FTE Counselors		
Extra Curricular Activities and Supplies	\$	45,500.00
Visual and Performing Arts Equipment & Supplies	\$	11,390.00
Instructional Materials & Supplies	\$	145,600.00
PE Equipment	\$	5,854.00
Technology Maintenance & Supplies	\$	37,560.00
Emotional/Social Learning Support	\$	45,500.00
Library Materials	\$	33,740.00
Science Materials and Activities	\$	29,610.00
Total	\$	2,432,301.00





2022 - 2023 Measure AA Allocations Middle/High Schools

Staffing

1.2 FTE Class Size Reduction		
16.8 FTE Academic Enhancement	\$	2,789,631.00
2.6 FTE Librarian		
1.3 FTE Counselors		
Music Equipment, Supplies, Stipend	\$	45,610.00
Technology Maintenance & Supplies	\$	41,834.00
Instructional Materials & Supplies	\$	182,474.00
Academic Enhancement Supplies and Activities	\$	48,347.00
PE Equipment	\$	8,040.00
Library Materials	\$	33,946.00
Science Materials and Activities	\$	72,977.00
Career Tech/Visual & Performing Arts Supplies	\$	90,584.00
Total	\$	3,313,443.00





2022 - 2023 Measure AA Allocations Districtwide

Staffing

1.4 FTE Technology	\$	307,018.00
1.0 FTE Nursing		
Technology Supplies	\$	3,000.00
Bus Replacement	\$	25,000.00
Safe Grounds	\$	-
Measure AA Support/Communication Materials	\$	1,500.00
College Readiness Software (Naviance)	\$	15,000.00
Indirect Costs	\$	50,000.00
Total	\$	401,518.00



2022 – 2023 Fund Balance

Fund Balance	2021 - 2022 Original Budget (Adjusted for UA)	2021 - 2022 Est. Actuals	2022 - 2023 Proposed Budget
Restricted	\$ 3,878,403	\$ 5,204,385	\$ 5,126,755
Unrestricted			
Reserve for Economic Uncertainty and Basic Aid	\$ 11,663,191	\$ 12,548,155	\$ 13,391,965
Reserve for Cash, Stores and Prepaid Expense	\$ 60,000	\$ 64,583	\$ 60,000
Designated (Inst. Materials Reserve, MAA, Bus and Tech Reserves)	\$ 2,611,816	\$ 1,663,633	\$ 1,614,609
Undesignated	\$ -	\$ -	\$ -
Unrestricted Subtotal	<u>\$ 14,335,007</u>	<u>\$ 14,276,371</u>	<u>\$ 15,066,574</u>
Total Ending Balance	\$ 18,213,410	\$ 19,480,756	\$ 20,193,329
Reserve for Economic Uncertainty and Basic Aid	14.94%	15.61%	16.10%



Multi-Year Projections

■ Revenue

- Property Tax Increases of 3.25% in 2023 – 2024 and 2.75% in 2024 - 2025.
- Increase To Charter School In-lieu Tax Payment of \$102,551 in 2023-2024 and \$80,751 in 2024 - 2025.
- Bus Pass Revenue in 2023 -2024.
- No State or Federal COVID-19 Relief Funding After 2022-2023.
- COLA Increases of 5.38% in 2023-2024 and 4.02% in 2024 - 2025 on “Other State Revenues” and local special education funding.
- Contribution to Deferred Maintenance of \$200,000 Ongoing.
- Contribution To Facilities Program Financing of \$250,000 Ongoing.
- No Revenue for Universal TK.
- Ongoing Funding for Expanded Learning Opportunity Program



Multi-Year Projections

- **Expenditures**
 - No Salary Increases.
 - Step and Column Increases of 1.8% for Certificated Staff and 2.2% for Classified Staff.
 - CalSTRS Employer Contribution Rates at 19.10% in Out Years.
 - CalPERS Employer Contribution Rates at 25.2% in 2023 - 2024 and 24.6% in 2024 - 2025.
 - Addition of 1.0 FTE TOSA in 2023 – 2024.
 - Removal of Most ELO/ESSER III Temporary Staffing in 2023 – 2024.
 - Bus Replacement in All Years.



- **Expenditures (continued)**

- Annual Chromebook Replacement of \$309,000 in All Years.
- Reduction To Food Service Contribution of \$100,000 in 2023 – 2024 and \$100,000 in 2024 -2025.
- Attrition Reductions of \$125,000 Annually
- Contributions of \$639,052 in 2023 – 2024 and \$699,602 in 2024 – 2025 To Measure AA Programs.
- Additional Staffing for Universal TK in All Years.

ELO, ESSER and A-G Grant Funded Programs

Multi-Year Outlook

Budget Item	Amount	2022 -2023 Funding Source	2023 -2024 Funding Source	2024 -2025 Funding Source
Short-Term Community Liaison - THS	\$75,207.00	ELO	X	X
2.0 FTE TOSAs	\$264,956.00	ELO	GF	GF
Certificated Extra Duty for Tutoring, PD, Assessments	\$100,000.00	ELO	X	X
Summer Programs	\$215,000.00	ELO/Title I	ELO-P	ELO-P
Boys & Girls Club Summer Program	\$50,000.00	ELO	X	X
Coordinator of CIA	\$106,908.00	ELO	GF	GF
ELO Grant Coordinator	\$49,901.00	ELO	X	X
High School Credit Recovery	\$25,000.00	ELO	GF	GF
Edgenuity & DESSA Licenses	\$40,000.00	ELO	GF	GF
Additional Enhancement Paraprofessionals	\$393,086.00	ELO	X	X
Instructional Socio-Emotional Materials	\$15,000.00	ELO	X	X
Additional Teacher Support At DTES	\$24,433.00	ELO	X	X
After School Program Transportation	\$7,500.00	ELO	X	X
Achieve 3000	\$10,000.00	ESSER III	X	X
Additional Campus Monitors	\$187,026.00	ESSER III	GF	X
Additional Yard Duty Staff	\$50,000.00	GF	X	X
0.3 FTE Counselor at North Tahoe HS	\$54,767.00	ESSER III	GF	GF
Social Workers	\$133,942.00	ESSER III	X	X
2.0 FTE MS Wellness Center Specialists	\$126,440.00	ESSER III	GF	GF
1.0 FTE Counselor at THS	\$124,614.00	A-G	X	X
1.0 FTE Career Center Tech At NTHS	\$63,850.00	A-G	X	X



Universal TK Planning

Additional TK Staffing for Budgeting

	2022-2023	2023-2024	2024-25	2025-26
TK Enrollment	106	144	196	230
Additional TK Certificated Staff (Class Size 24)	0.00	1.50	2.00	1.50
Additional TK Instructional Assistants (10:1 ratio)	3.75	2.50	3.00	2.00
Classrooms	0	1	2	2

Cost Estimates For TK Additions

	2022-2023	2023-2024	2024-25	2025-26
TK Certificated Staff Salary (\$66,409)	\$0.00	\$99,613.50	\$132,818.00	\$99,613.50
TK Instructional Assistants Salary (\$22,327)	\$83,726.25	\$55,817.50	\$66,981.00	\$44,654.00
TK Certificated Staff Payroll Liabilities	\$0.00	\$22,532.57	\$30,043.43	\$22,532.57
TK Instructional Assistants Payroll Liabilities	\$29,237.21	\$19,156.57	\$22,385.05	\$14,923.37
H&W Benefits	\$41,625.00	\$44,400.00	\$55,500.00	\$38,850.00
Total Annual Increase	\$154,588.46	\$241,520.14	\$307,727.48	\$220,573.44



Multi-Year Fund Balances

2022 - 2023 TTUSD Proposed Budget Multi-Year Projection Ending Fund Balances

Fund Balance	2021 - 2022 Est. Actuals	2022 - 2023 Projected	2023 - 2024 Projected	2024 - 2025 Projected
Restricted	\$ 5,204,385	\$ 5,126,755	\$ 5,175,519	\$ 5,406,449
Unrestricted				
Reserve for Economic Uncertainty and Basic Aid	\$ 12,548,155	\$ 13,391,965	\$ 14,592,810	\$ 16,634,543
Reserve for Cash, Stores and Prepaid Expense	\$ 64,583	\$ 60,000	\$ 60,000	\$ 60,000
Designated (Inst. Materials Reserve, MAA, Bus and Tech Reserves)	\$ 1,663,633	\$ 1,614,609	\$ 1,515,632	\$ 1,508,307
Undesignated	\$ -	\$ -	\$ -	\$ -
Unrestricted Subtotal	\$ 14,276,371	\$ 15,066,574	\$ 16,168,441	\$ 18,202,850
Total Ending Balance	\$ 19,480,756	\$ 20,193,329	\$ 21,343,960	\$ 23,609,299
Reserve for Economic Uncertainty and Basic Aid	15.61%	16.10%	17.58%	19.83%



Reserves in Excess of Minimum

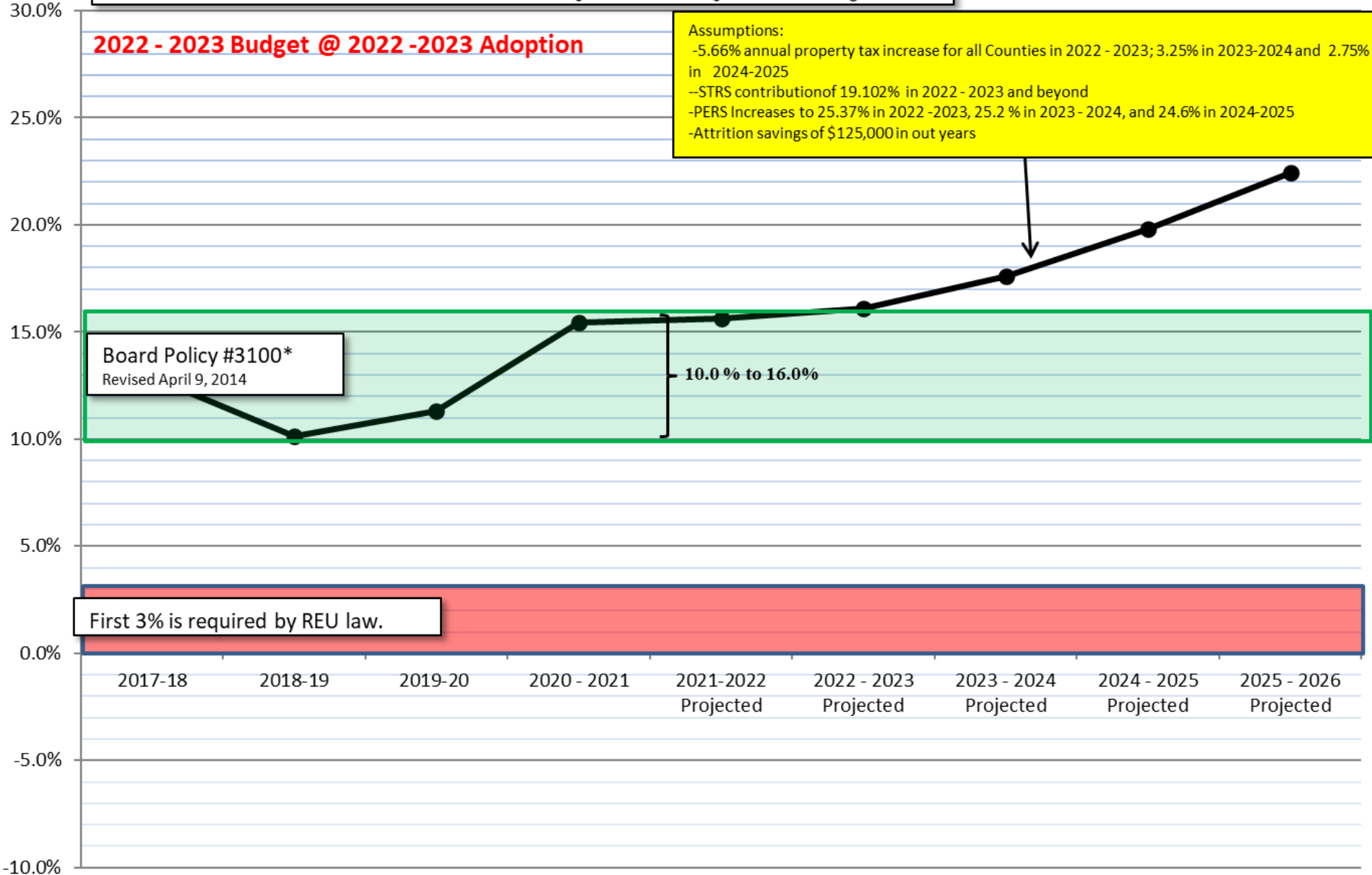
	2022 - 2023	2023 - 2024	2024 - 2025
Assigned and Unassigned Ending Fund Balances	\$ 15,006,574	\$ 16,108,441	\$ 18,142,850
Minimum Recommended Reserve (3% of Total General Fund Expenditures)	<u>\$ 2,494,844</u>	<u>\$ 2,489,844</u>	<u>\$ 2,516,320</u>
Excess of Minimum Reserves	\$ 12,511,730	\$ 13,618,598	\$ 15,626,530

Tahoe Truckee Unified School District Reserve for Economic Uncertainty: History and Projection

FY23@ 2022 - 2023 Budget

2022 - 2023 Budget @ 2022 -2023 Adoption

Assumptions:
 -5.66% annual property tax increase for all Counties in 2022 - 2023; 3.25% in 2023-2024 and 2.75% in 2024-2025
 --STRS contribution of 19.102% in 2022 - 2023 and beyond
 -PERS Increases to 25.37% in 2022 -2023, 25.2 % in 2023 - 2024, and 24.6% in 2024-2025
 -Attrition savings of \$125,000 in out years



Board Policy #3100*
Revised April 9, 2014

10.0% to 16.0%

First 3% is required by REU law.

Note: Every 1% = approx. \$830,000



Things to Monitor

- State Budget Adoption
 - One-Time Funding
 - Expanded Learning
 - Transportation Bill
 - Universal Meals
- Property Taxes
- Expanded Learning Opportunities Program Development
- TK Staffing and Funding



Questions?