



DATE: September 18, 2024
TO: Board of Education
FROM: Mrs. Kerstin Kramer, Superintendent Chief Learning Officer
SUBJECT: Approve the 2023-2024 Unaudited Actuals Report
PRESENTED BY: Todd Rivera, Assistant Superintendent Chief Business Officer

ACTION REQUESTED

Approve the 2023-2024 Unaudited Actuals report.

BACKGROUND INFORMATION

The 2023-2024 budget experienced many adjustments since its initial adoption; both on the revenue and expenditure side. The Board of Trustees has reviewed and approved these changes to our budget during the First and Second Interim reporting periods and our final revisions reported in our Estimated Actuals in June. Overall, the fiscal position of Tahoe Truckee Unified School District has improved from what was anticipated in June. Due to increased revenue and reduced expenditures, our unrestricted fund balance (including assigned fund balances) has increased by \$147,091.

The total revenue received for the 2023–2024 fiscal year was \$98,141,351, while the total expenditures equaled \$97,831,024. In the Unrestricted General Fund, our revenues exceeded our expenditures by \$460,956. This led to an increase in our Unrestricted General Fund Balance. Our REU for 2023-2024 is \$14,874,733 which represents 15.2% of total General Fund Expenditures. We meet the minimum reserve requirements set by the State and the minimum reserve range requirements adopted in Board Policy 3100 (10-16% reserve).

RESOURCES REQUIRED: N/A

PREPARED BY: Laura Rowe, Business Services Coordinator, for Todd Rivera, Assistant Superintendent Chief Business Officer

Attachment: 2023-2024 Unaudited Actuals Report