

**TAHOE TRUCKEE UNIFIED SCHOOL DISTRICT
FINANCING CORPORATION
PROJECT STATUS
DECEMBER 15, 2021**

1. Debt Issuance
 - a. September 4, 2019 issued COPs with PAR amount of \$40,000,000
 - b. Proceeds were \$43,963,559
 - i. \$43,469,527 in Project Fund
 - ii. \$494,032 COI
2. 2019 COPs Project Expenditures

| | 2019 - 2020 Expenditures | 2020 - 2021 Expenditures | Total Expenditures |
|---|-------------------------------------|-------------------------------------|---------------------------|
| Truckee Elementary School Reconstruction | \$185,107.70 | \$583,077.28 | \$768,184.98 |
| Tahoe Lake Elementary School Modular Addition | \$54,035.39 | \$215,122.48 | \$269,157.87 |
| Kings Beach Elementary School Reconstruction | \$1,277,408.09 | \$94,003.50 | \$1,371,411.59 |
| Tahoe Lake Elementary School Reconstruction | \$9,718,183.45 | \$8,310,511.99 | \$18,028,695.44 |
| Truckee Elementary School Roofing Project | \$619,125.24 | \$516,647.25 | \$1,135,772.49 |
| Glenshire Elementary School Gym Roof Project | \$317,619.72 | \$94,363.86 | \$411,983.58 |
| Kings Beach Elementary School Roofing Project | \$0.00 | \$497,329.96 | \$497,329.96 |
| Truckee High School Reconstruction | \$0.00 | \$10,861,641.55 | \$10,861,641.55 |
| North Tahoe Improvements | \$5,131.50 | \$3,100.66 | \$8,232.16 |
| Bond Program Management | \$179,417.04 | \$446,459.19 | \$625,876.23 |
| COP Cost of Issuance | \$494,033.00 | (\$5,346.49) | \$488,686.51 |
| Total | \$12,850,061.13 | \$21,616,911.23 | \$34,466,972.36 |

3. Debt Status
 - a. As of 06/30/21 there was \$38,220,000 in outstanding principal and an estimated \$23,569,800 in interest payments remaining.