



Fiscal Year 2021 - 2022

Budget Adoption

June 23, 2021



## Budget Reporting Process

- 2021 - 2022 Budget Adoption June 23, 2021
- 2020 - 2021 Unaudited Actuals report (September)
- 2020 - 2021 Final Annual Audit (December)
- 2021 - 2022 First Interim Report (December)
- 2021 - 2022 Second Interim Report (March)
- 2022 - 2023 Proposed Budget June 2022



## 2020 – 2021 Estimated Actuals

- Revenues of \$80,204,057
  - \$77,178,258 at Second Interim
    - Increased Donations/Local Revenues
    - Increased Property Taxes Community RDA
    - CTEIG Revenue Carryover
    - ELO Revenue
    - Title I Adjustments
    - STRS On-behalf
- Expenditures of \$75,117,895
  - \$74,859,813 at Second Interim
    - Includes 2% Ongoing and 1% One-time
    - Reductions in Site/Department Spending
    - Reductions From Vacancies
    - Decrease in Contributions to Food Service and Restricted Programs
- REU of \$10,363,087 or 13.80%



## 2021 – 2022 Major Revenue Assumptions

- Property Tax Increases of 4.5% in 2021 - 2022.
- ESSER III Funding of \$2,744,491.
- Measure AA Revenue of \$5.65 Million.
  - Contribution of \$357,828
- Washoe County Tuition of \$730,000.
- CTEIG Funding of \$240,407.
- Contribution to Deferred Maintenance and COP Debt Service.
- Contributions to the Bus and Tech Replacement Reserve Fund.
- In-lieu Property Tax Transfer of \$1,805,750 To SELS.
- Local Special Education Increases of 4.05%.
- No Strong Workforce Program Funding
- \$1.16 Million for In-Person Instruction Grants.
- Partial Restoration of Local Revenues



## 2021 - 2022 Major Expenditure Assumptions

- 2% ongoing salary increase added for all employee groups.
- 1.9% Step and Column Increase for Certificated Staff and 2.2% Step and Column Increase for Classified Staff.
- STRS Employer Contribution Rates at 16.92% in 2021 - 2022.
- PERs Employer Contribution Rates at 22.91% in 2021 - 2022.
- Decrease in Workers Compensation Rate From 1.95% To 1.58%.
- Intervention and Site Operational Funding Included.
- Chromebook Replacement of \$205,000.
- Staff Computer Replacement of \$325,000.
- ELO Plan Expenditures of \$3.3 Million.
- Bus Purchase



## New Budget Items

- Net Increase of 2.0 FTE Teachers.
- 2% Ongoing Salary Increase For All Employee Groups
- \$3.3 Million for Expanded Learning Opportunity Grant Plan which includes:
  - 1.0 FTE Coordinator of Curriculum Instruction and Assessment funded by ELO and Cowell Grants in 2021 – 2022.
  - 0.5 FTE Temporary ELO Coordinator
  - 1.0 FTE Temporary Community Liaison.
  - Summer Programs (temporarily moved from Unrestricted General Fund in 2021 – 2022).
  - 5.0 FTE TOSA Coaches (temporarily moved from Unrestricted General Fund in 2021 – 2022).
  - Certificated and Classified extra duty to support extended learning for students.
  - Certificated and Classified professional development including LETRS and Trauma Informed trainings.

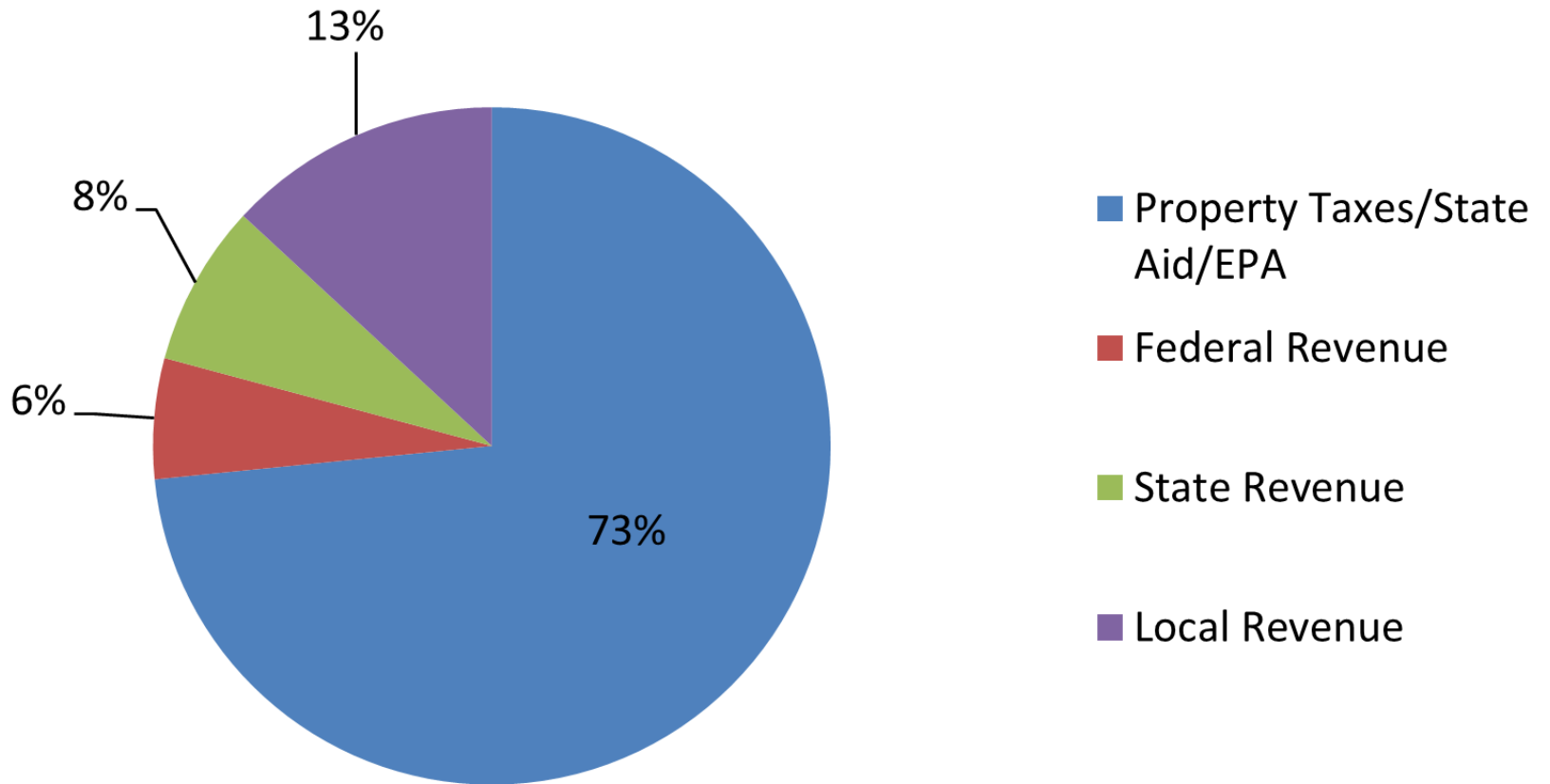


## 2021 – 2022 Revenue Summary

### 2021 - 2022 Proposed Budget Unrestricted and Restricted Revenues

Revenue	2020 - 2021 Original Budget	2020 - 2021 Est. Actuals	2021 - 2022 Proposed Budget	Variance of Proposed Budget & Est. Actuals
Property Taxes/State Aid/EPA	\$ 54,864,793	\$ 56,024,506	\$ 58,151,780	\$ 2,127,274
Federal Revenue	\$ 1,553,421	\$ 4,983,901	\$ 4,558,621	\$ (425,280)
State Revenue	\$ 4,889,371	\$ 8,540,552	\$ 6,106,995	\$ (2,433,557)
Local Revenue	\$ 10,168,444	\$ 10,655,098	\$ 10,382,088	\$ (273,010)
<b>Total Revenue</b>	<b>\$ 71,476,029</b>	<b>\$ 80,204,057</b>	<b>\$ 79,199,484</b>	<b>\$ (1,004,573)</b>

## 2021 - 2022 Total Revenue Summary





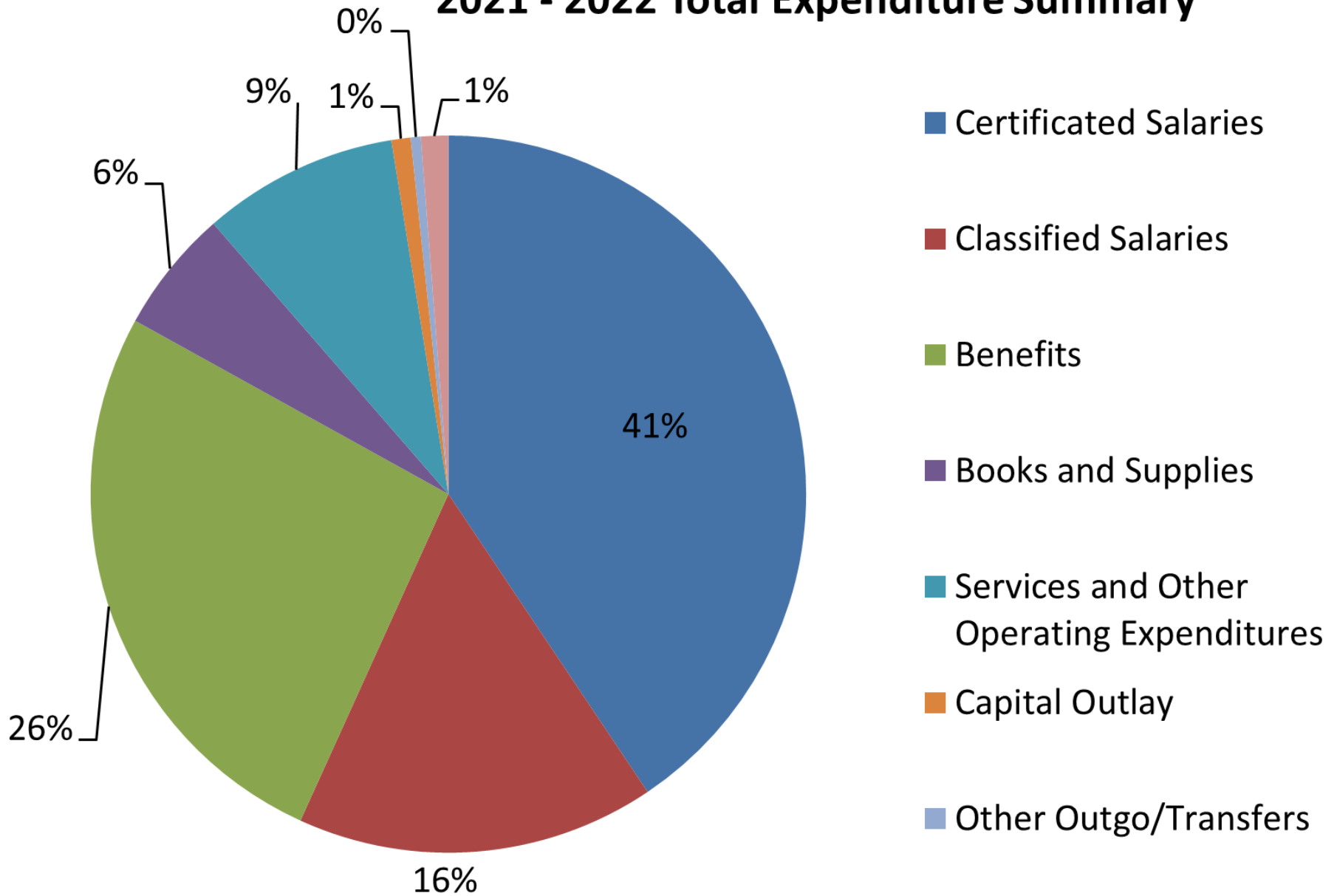


## 2021 - 2022 Expenditure Summary

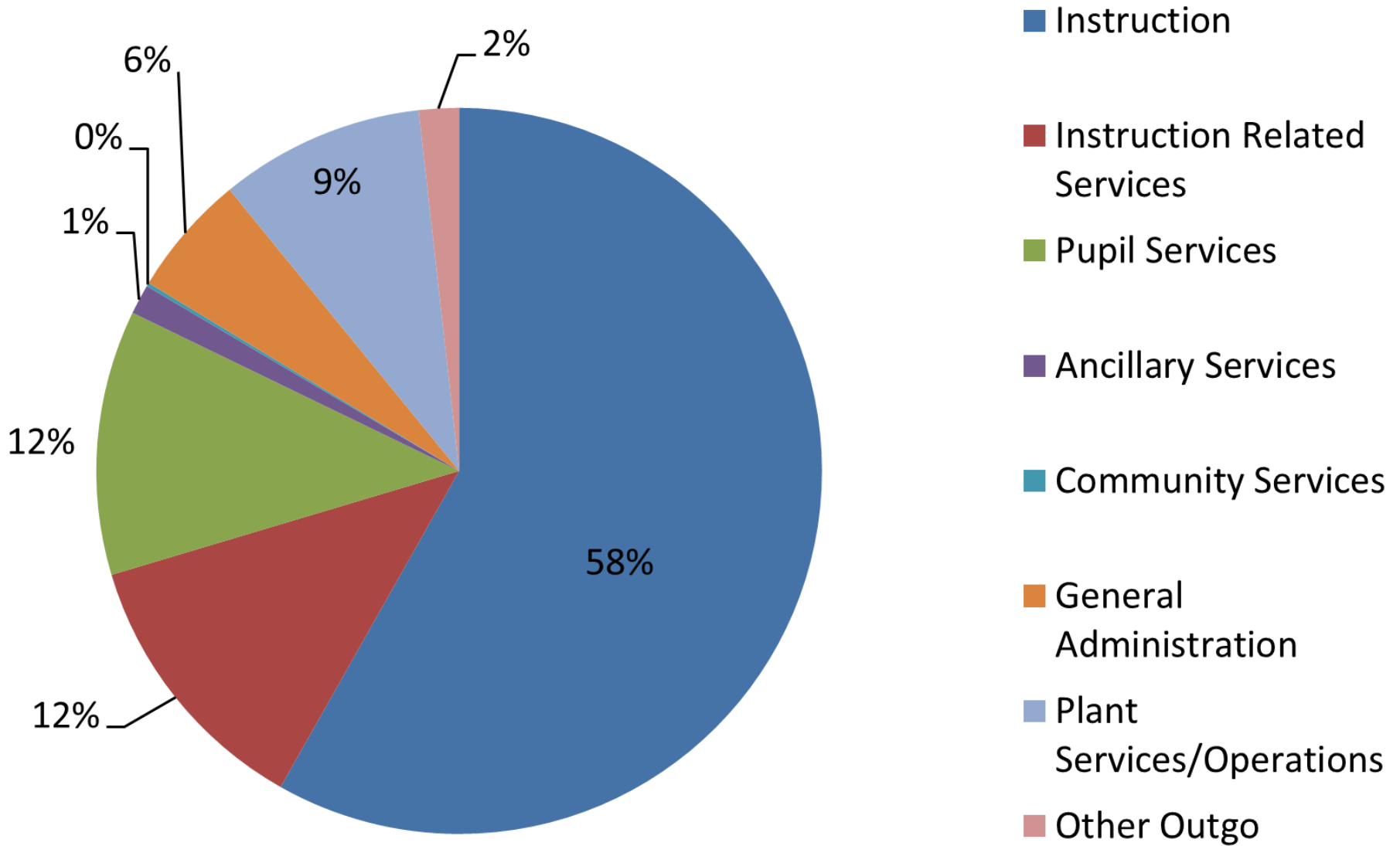
### 2021 - 2022 Proposed Budget Unrestricted and Restricted Expenditures

Expenditures	2020 - 2021 Original Budget	2020 - 2021 Est. Actuals	2021 - 2022 Proposed Budget	Variance of Proposed Budget & Est. Actuals
Certificated Salaries	\$ 29,903,379	\$ 30,805,734	\$ 31,695,136	\$ 889,402
Classified Salaries	\$ 11,641,159	\$ 11,297,927	\$ 12,638,656	\$ 1,340,729
Benefits	\$ 18,524,378	\$ 18,663,382	\$ 20,486,847	\$ 1,823,465
Books and Supplies	\$ 3,075,236	\$ 4,662,439	\$ 4,345,605	\$ (316,834)
Services and Other Operating Expenditures	\$ 6,405,565	\$ 7,421,152	\$ 6,910,248	\$ (510,904)
Capital Outlay	\$ 434,397	\$ 926,129	\$ 676,397	\$ (249,732)
Other Outgo	\$ 495,060	\$ 510,060	\$ 430,812	\$ (79,248)
Transfers of Indirect Cost	\$ (70,189)	\$ (73,351)	\$ (74,220)	\$ (869)
Other Financing Sources	\$ 775,229	\$ 904,423	\$ 961,005	\$ 56,582
Contributions	\$ -	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 71,184,214</b>	<b>\$ 75,117,895</b>	<b>\$ 78,070,486</b>	<b>\$ 2,952,591</b>

# 2021 - 2022 Total Expenditure Summary



# 2021 - 2022 Total Expenditures by Function





## 2021 - 2022 Measure AA Allocations Elementary Schools

Staffing		
9.5 FTE Extra Curricular		
2.4 FTE Science Enrichment		
0.70 FTE Librarian	\$	1,913,992.00
3.9 FTE Counselors		
Extra Curricular Activities and Supplies	\$	46,000.00
Visual and Performing Arts Equipment & Supplies	\$	11,510.00
Instructional Materials & Supplies	\$	147,200.00
PE Equipment	\$	5,926.00
Technology Maintenance & Supplies	\$	38,040.00
Emotional/Social Learning Support	\$	46,000.00
Library Materials	\$	34,080.00
Science Materials and Activities	\$	30,690.00
<b>Total</b>	<b>\$</b>	<b>2,273,438.00</b>





## 2021 - 2022 Measure AA Allocations Middle/High Schools

Staffing

1.1 FTE Class Size Reduction		
16.6 FTE Academic Enhancement	\$	2,513,115.00
2.6 FTE Librarian		
1.3 FTE Counselors		
Music Equipment, Supplies, Stipend	\$	45,610.00
Technology Maintenance & Supplies	\$	41,636.00
Instructional Materials & Supplies	\$	180,618.00
Academic Enhancement Supplies and Activities	\$	48,553.00
PE Equipment	\$	8,010.00
Library Materials	\$	33,478.00
Science Materials and Activities	\$	74,080.00
Career Tech/Visual & Performing Arts Supplies	\$	86,296.00
<b>Total</b>	<b>\$</b>	<b>3,031,396.00</b>



Thank you!



## 2021 - 2022 Measure AA Allocations Districtwide

Staffing		
1.4 FTE Technology	\$	279,907.00
1.0 FTE Nursing		
Technology Supplies	\$	3,000.00
Bus Replacement	\$	25,000.00
Safe Grounds	\$	-
Measure AA Support/Communication Materials	\$	1,500.00
College Readiness Software (Naviance)	\$	15,000.00
Indirect Costs	\$	50,000.00
<b>Total</b>	<b>\$</b>	<b>374,407.00</b>



## 2021 – 2022 Fund Balance

<b>Fund Balance</b>	<b>2020 - 2021 Original Budget (Adjusted for UA)</b>	<b>2020 - 2021 Est. Actuals</b>	<b>2021 - 2022 Proposed Budget</b>
Restricted	\$ 813,276	\$ 4,241,819	\$ 4,633,347
Unrestricted			
Reserve for Economic Uncertainty and Basic Aid	\$ 8,806,159	\$ 10,363,087	\$ 11,294,086
Reserve for Cash, Stores and Prepaid Expense	\$ 60,000	\$ 57,743	\$ 60,000
Designated (Inst. Materials Reserve, MAA, Bus and Tech Reserves)	\$ 1,627,587	\$ 1,438,719	\$ 1,242,927
Undesignated	\$ -	\$ -	\$ -
<b>Unrestricted Subtotal</b>	<b>\$ 10,493,746</b>	<b>\$ 11,859,549</b>	<b>\$ 12,597,013</b>
<b>Total Ending Balance</b>	<b>\$ 11,307,021</b>	<b>\$ 16,101,368</b>	<b>\$ 17,230,360</b>
<b>Reserve for Economic Uncertainty and Basic Aid</b>	<b>12.62%</b>	<b>13.80%</b>	<b>14.47%</b>



## Multi-Year Projections

### ■ Revenue

- Property Tax Increases of 3.25% in 2022 – 2023 and 2.75% in 2023 - 2024.
- Increase To Charter School In-lieu Tax Payment of \$28,434 in 2022-2023 and \$57,103 in 2023 - 2024.
- Mandated Block Grant Ongoing.
- No One-time Discretionary Funding From State
- No State or Federal COVID-19 Relief Funding After 2021-2022.
- COLA Increases of 2.4% in 2022-2023 and 2.23% in 2023 - 2024 on “Other State Revenues” and local special education funding.
- Contribution to Deferred Maintenance of \$200,000 Ongoing.
- Contribution To Facilities Program Financing of \$250,000 Ongoing.





## Multi-Year Projections

### ■ Expenditures

- No Salary Increases.
- Step and Column Increases of 1.8% for Certificated Staff and 2.1% for Classified Staff.
- CalSTRS Employer Contribution Rates at 19.10% in 2022 - 2023 and 2023 - 2024.
- CalPERS Employer Contribution Rates at 26.10% in 2022 - 2023 and 27.10% in 2023 - 2024.
- Site Operational Funding Included in All Years.
- No New Staffing in Out Years.
- Unemployment Insurance Rate of 0.9% in 2022 – 2023 and 0.3% in 2023 – 2024.



- **Expenditures (continued)**

- Bus Replacement in All Years.
- Annual Chromebook Replacement of \$205,000 in All Years.
- Reduction To Food Service Contribution of \$150,000 in 2022 – 2023 and \$100,000 in 2023 -2024.
- Attrition Reductions of \$125,000 Annually
- Contributions of \$435,043 in 2022 – 2023 and \$471,974 in 2023 – 2024 To Measure AA Programs.
- \$325,000 Staff Computer Replacement Removed in 2022 – 2023 and \$125,000 added for staff computers in 2023 – 2024
- \$150,000 for technology upgrades funded partially with ERATE in 2022– 2023 and 2023- 2024.



# Multi-Year Fund Balances

Fund Balance	2020 - 2021 Est. Actuals	2021 - 2022 Projected	2022 - 2023 Projected	2023 - 2024 Projected
Restricted	\$ 4,241,819	\$ 4,633,347	\$ 3,580,089	\$ 4,268,420
Unrestricted				
Reserve for Economic Uncertainty and Basic Aid	\$ 10,363,087	\$ 11,294,086	\$ 11,869,267	\$ 13,612,447
Reserve for Cash, Stores and Prepaid Expense	\$ 57,743	\$ 60,000	\$ 60,000	\$ 60,000
Designated (Inst. Materials Reserve, MAA, Bus and Tech Reserves)	\$ 1,438,719	\$ 1,242,927	\$ 1,210,896	\$ 1,005,452
Undesignated	\$ -	\$ -	\$ -	\$ -
<b>Unrestricted Subtotal</b>	<b><u>\$ 11,859,549</u></b>	<b><u>\$ 12,597,013</u></b>	<b><u>\$ 13,140,162</u></b>	<b><u>\$ 14,677,899</u></b>
<b>Total Ending Balance</b>	<b>\$ 16,101,368</b>	<b>\$ 17,230,360</b>	<b>\$ 16,720,251</b>	<b>\$ 18,946,319</b>
<b>Reserve for Economic Uncertainty and Basic Aid</b>	<b>13.80%</b>	<b>14.47%</b>	<b>15.24%</b>	<b>17.69%</b>



## Reserves in Excess of Minimum

	2021 - 2022	2022 - 2023	2023 - 2024
Assigned and Unassigned Ending Fund Balances	\$ 12,537,013	\$ 13,080,162	\$ 14,617,899
Minimum Recommended Reserve (3% of Total General Fund Expenditures)	<u>\$ 2,342,115</u>	<u>\$ 2,336,037</u>	<u>\$ 2,307,902</u>
<b>Excess of Minimum Reserves</b>	<b>\$ 10,194,898</b>	<b>\$ 10,744,126</b>	<b>\$ 12,309,997</b>

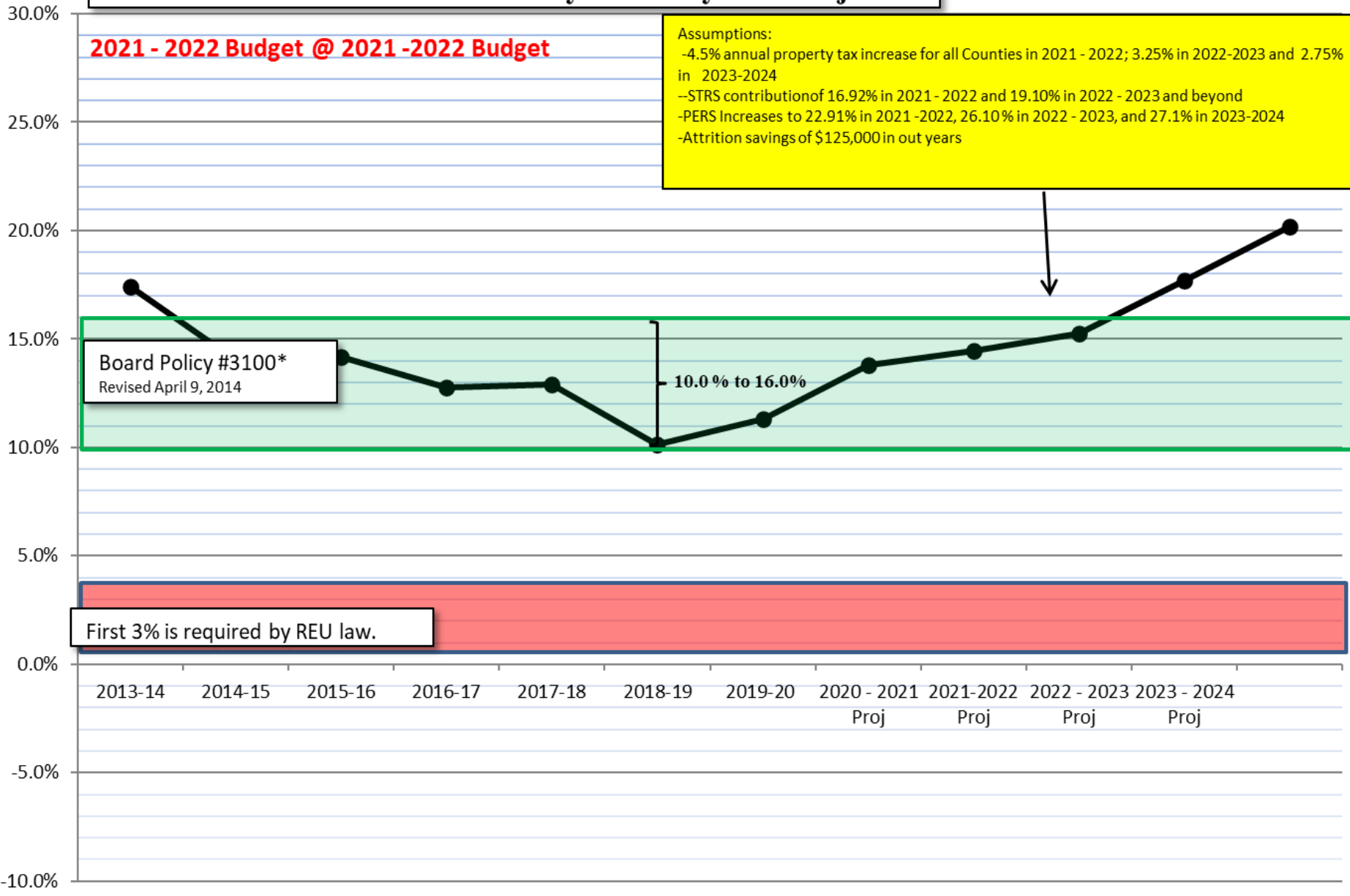
# Tahoe Truckee Unified School District

## Reserve for Economic Uncertainty: History and Projection

FY22@ 2021 - 2022 Budget Adoption

**2021 - 2022 Budget @ 2021 - 2022 Budget**

**Assumptions:**  
 -4.5% annual property tax increase for all Counties in 2021 - 2022; 3.25% in 2022-2023 and 2.75% in 2023-2024  
 -STRS contribution of 16.92% in 2021 - 2022 and 19.10% in 2022 - 2023 and beyond  
 -PERS Increases to 22.91% in 2021 - 2022, 26.10% in 2022 - 2023, and 27.1% in 2023-2024  
 -Attrition savings of \$125,000 in out years



Board Policy #3100\*  
Revised April 9, 2014

10.0 % to 16.0%

First 3% is required by REU law.

Note: Every 1% = approx. \$711,000

June 23, 2021



## Things to Monitor

- State Budget Adoption
  - Additional State Funding
    - Highlights
    - Other Programs
  - STRS and PERS Discounts?
  - Transitional Kindergarten for All
  - Expanded Learning
- Property Taxes
- ELO Plan and Multi-Year Needs for Learning Loss
- Additional Expenditures
  - Enrollment Growth?
  - Possible Staff Additions and Materials for COVID-19 Mitigation
- How Will We Open Next Year?
  - Mitigation and Safety Needs



Questions?