

DATE: August 7, 2024

TO: Board of Education

FROM: Mrs. Kerstin Kramer, Superintendent Chief Learning Officer

SUBJECT: Review the 2023-2024 Annual Debt Report

PRESENTED BY: Todd Rivera, Assistant Superintendent Chief Business Officer

ACTION REQUESTED

Review the 2023-2024 Annual Debt Report.

BACKGROUND INFORMATION

Board Policy 3470 (Debt Issuance and Management) requires that the Superintendent Chief Learning Officer or designee shall annually report to the Board regarding debts issued by the District, including information on actual and projected tax rates, an analysis of bonding capacity, ratings on the District's bonds, market update and refunding opportunities, new development for California bond financings, and the District's compliance with post-issuance requirements. The attached report meets all criteria of Board Policy 3470 for the 2023-2024 fiscal year.

RESOURCES REQUIRED: N/A

<u>PREPARED BY</u>: Laura Rowe, Business Services Coordinator, for Todd Rivera, Assistant Superintendent Chief Business Officer

Attachments: 2023-2024 Annual Debt Report, Board Policy 3470 Debt Issuance and

Management